

FREDERIC P. BENEDICT
COUNSELLOR AT LAW

HANOVER 2-4100

49 WALL STREET
NEW YORK 5, N. Y.

April 18, 1945

Dear Marriner:

In place of a more formal announcement of getting back to the City after completing my war plant work up-state, I am sending this along to give you my new address and 'phone number.

My work as counsel for the Remington Rand bomb-sight plant at Elmira ended soon after the government officials "took over," Montgomery-Ward style, and turned it over to the Norden company. As you may have noticed in the papers, this transaction reacted on the olfactory nerves of the Truman-Mead Committee and an investigation was had. As a result you will soon hear more about it, when ex-Commander Corrigan, now under indictment here because of his transactions with this and other war plants, is tried with the Norden company owners.

Now I am back in active practice here again, associated with an A-1 office (Satterlee & Warfield) and able to handle personally my own specialties-S.E.C., corporate, banking and tax work.

Sincerely yours,

Fred Benedict

Do you still think our "life-saving" industrial plant should be divided
Mr. Marriner Eccles, Chairman
Board of Governors of Federal Reserve System
Washington, D. C.

*into little pieces
and distributed among
the population?*

April 25, 1945.

Mr. Frederic P. Benedict,
49 Wall Street,
New York 5, New York.

Dear Fred:

This is to thank you for your letter of
April 18.

Let me say with regard to your postscript
that I do not still think — because I never did
think — that our industrial plants should be di-
vided into little pieces, etc. What I think
generally about the economic picture as it looms up
ahead was set forth in a talk some months ago before
the National Industrial Conference Board. In case
you might be interested in seeing it, I enclose a
copy.

With kind regards,

Sincerely yours,

Enclosure

ET:b