

FRANK E. HOOK  
12TH DISTRICT MICHIGAN

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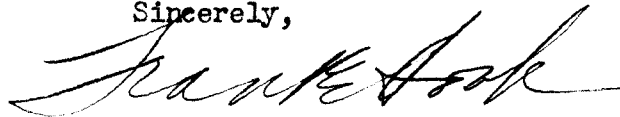
Congress of the United States  
House of Representatives  
Washington, D. C.  
April 10, 1945

Mr. M. S. Eccles, Chairman  
Board of Governors of the  
FEDERAL RESERVE SYSTEM  
Washington, 25, D.C.

My dear Sir:

Thank you for your letter of March 19 and your statement on capital gains tax which you enclosed. I have read this with a great deal of interest, and feel that you have some excellent food for thought in it. I shall keep this for future reference.

Sincerely,



Frank E. Hook, M.C.

FEH:k