L. STEWART GATTER

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April 3, 1945

Mr. Marriner S. Eccles Federal Reserve System 29th St. & Constitutional Ave., N.W. Washington, D. G.

Dear Mr. Eccles:

Relative to your new tax proposals, I thought you might be interested in the attached circular indicating the desirability of having little or no taxes imposed on the commercialization of new products or inventions.

Respectfully submitted

fffaller

LSG: JC Encl-1

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April 5, 1945.

Mr. L. Stewart Gatter, 36 West 44th Street, New York City.

Dear Mr. Gatter:

As Mr. Eccles is temporarily out of the city, I wish to acknowledge receipt of your letter of April 3 enclosing the circular on taxation of new products of inventions.

On Mr. Eccles' behalf, I want to thank you for your courtesy in sending it. I shall see that it is called to his attention on his return.

Sincerely yours,

Elliott Thurston, Assistant to the Chairman.

ET:b