ELISHA M. FRIEDMAN 25 EAST 67TH STREET NEW YORK 21, N. Y.

March 19, 1945

Hon. Marriner S. Eccles, Board of Governors of the Federal Reserve System, Federal Reserve Building, Washington, D. C.

Dear Mr. Eccles:

I should greatly appreciate having a copy of your remarks, both before the Congressional Committee and any press releases on your proposals to check speculation.

Yours sincerely,

Elisha M. Friedman

Ofate went

EMF: KT

March 21, 1945.

Mr. Elisha M. Friedman, 25 East 67th Street, New York 21, Now York.

Dear Mr. Friedman:

In accordance with your letter of March 19, I take pleasure in enclosing a copy of a press statement I prepared in connection with my suggestion for a special wartime capital gains tax.

I do not have available any copies of my testimony. However, the matter is set forth more fully in this statement than in what I said as a witness when I was unexpectedly questioned on this subject.

Sincerely yours,

M. S. Eccles, Chairman.

Enclosure

ET:b