

*See how  
differ completely  
on Smith - also*

March 12, 1945

Marriner S. Eccles, Chairman  
Federal Reserve System  
Washington, D. C.

Dear Sir:-

I am enclosing two articles clipped from Saturday's newspaper in regard to the tax on Capital Gains.

I have read the article by Mr. Strout, of the Christian Science Monitor, and it certainly sounds fair and logical. I have also read that of Mr. Edson B. Smith, financial editor of the Boston Herald Traveler, and there seems to be a great deal of merit to what he has to say.

I should like to place my influence and opinion on the right side of this question and would very much appreciate any further light you can give me on this subject.

Very truly yours,

*Edson B. Symmes*

4 Ridgfield Road  
Winchester, Mass.

AHS/H  
Enclosures

March 19, 1945.

Mr. Alden H. Symmes,  
4 Ridgefield Road,  
Winchester, Massachusetts.

Dear Mr. Symmes:

This is to acknowledge your letter of March 12 enclosing copies of two articles, one by Mr. Strout of the Christian Science Monitor, and the other by Mr. Edson B. Smith of the Boston Herald-Traveler. I, of course, think that Mr. Strout is right and that Mr. Smith is wrong. I had previously seen Mr. Smith's commentary and it occurred to me you might care to see my reply to a letter in this connection.

I do not know whether you have seen the text of a statement I have issued regarding a special war-time capital gains tax, but in case you have not, I am venturing to enclose one.

Sincerely yours,

M. S. Eccles,  
Chairman.

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The citation for the original is:

Smith, Edson B. "The Investor." *Boston Herald Traveler*, March 10, 1945.