

GENERAL OFFICES
58 F. WASHINGTON ST.
CHICAGO ILL.

LEGISLATIVE DEPARTMENT
MUNSEY BUILDING
WASHINGTON, D. C.



TELEPHONE NATIONAL 3342

WASHINGTON, D. C.
March 9, 1945

Honorable Marriner S. Eccles
Chairman, Board of Governors of the
Federal Reserve System
Washington 25, D. C.

My dear Marriner:

Thank you for your letter of March 5 enclosing
a copy of your statement on a capital gains tax to curb
rising prices of capital values.

I think it is very important that something be
done to prevent inflation of real estate and land values.
We have advocated a special graduated tax on profits from
speculative sales of land.

With warm personal regards, I am

Sincerely yours,

A handwritten signature in cursive script that reads 'Edw. A. O'Neal'. The signature is written in dark ink and is positioned above the typed name.

EAO'N g

Edw. A. O'Neal - President

March 12, 1945.

Mr. Edw. A. O'Neal, President,
American Farm Bureau Federation,
Washington, D. C.

Dear Ed:

This is to thank you for your letter of March 9 enclosing a copy of your statement before the Senate Banking and Currency Committee. I was particularly gratified by what you had to say in support of my viewpoint in regard to controlling the prices of capital assets.

I saw a number of newspaper clippings that I am sure were helpful in making the public aware that farm and labor groups are supporting this viewpoint, notwithstanding the anguished howls from Wall Street.

with kindest personal regards,

Sincerely yours,

ET:b