

B. J. & G. W. FREDERICK, INC.

REAL ESTATE

PROPERTY MANAGEMENT - MORTGAGE LOANS
INSURANCE
FIRE - AUTOMOBILE - BURGLARY
PLATE GLASS - LIABILITY - COMPENSATION

115 W. SARATOGA STREET

Baltimore, Md.

March, 9, 1945.

MEMORANDUM FROM THE DESK OF B. J. FREDERICK

TO: Hon. Marriner Eccles,
Federal Reserve Bank,
Washington. D. C.

Dear Mr Eccles:

Your idea of a Capital Gains Tax is an excellent one, and I hope it will be adopted to prevent further inflation, and take the Gamblers out of the Real Estate Market and the Stock Market.

I am also in favor of some Law to Change the Money System, so that all the big Money that is hidden can be brought out and exposed to Collect Taxes and Penalties from the Black Market Crowd, which are cleaning up on Real Estate Liquor and Food.

All of their transactions have been in Cash, and the only way to catch them is to call in all the big Money.

B. J. Frederick

March 13, 1945.

Mr. B. J. Frederick,
B. J. & G. W. Frederick, Inc.,
115 W. Saratoga Street,
Baltimore, Maryland.

Dear Mr. Frederick:

This is to thank you for your note of March 9.

I very much appreciate your interest and encouragement.

Sincerely yours,

M. S. Eccles,
Chairman.

ET:b