

File 58



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Washington 1, D. C.
March 9, 1945

Mr. M. S. Eccles, Chairman
Board of Governors of the
Federal Reserve System
Washington 25, D. C.

Dear Mr. Eccles:

I thank you for the copy of the full text of a statement which you gave out recently regarding the capital gains tax proposal which you dealt with a short time ago when you met with the members of the Senate Banking and Currency Committee. I was interested in this matter when you dealt with it in a most interesting way when we were in attendance at a meeting of the Economic Stabilization Board a short time ago.

Because of my deep interest in this subject, I will read your statement with deep interest.

Very truly yours,

President,
American Federation of Labor

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