

FARMERS EDUCATIONAL AND COOPERATIVE UNION *of America*

3501 EAST 46TH AVENUE, DENVER, COLORADO

March 9, 1945

OFFICE OF THE PRESIDENT

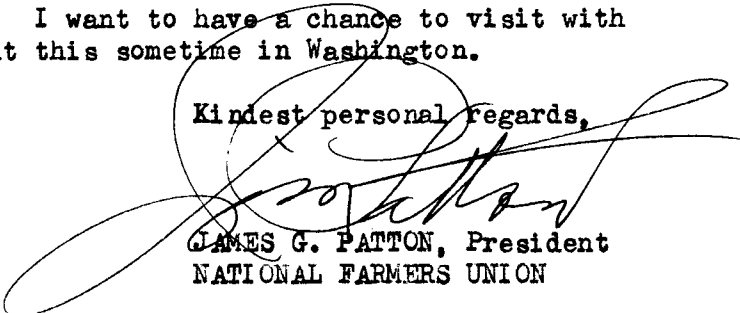
Mr. M. S. Eccles, Chairman
Board of Governors
Federal Reserve System
Washington 25, D. C.

Dear Governor Eccles:

Thank you for sending me the full
text of the statement which you made regarding
capital gains tax.

I want to have a chance to visit with
you about this sometime in Washington.

Kindest personal regards,



JAMES G. PATTON, President
NATIONAL FARMERS UNION

JGP/gk
uopwa/14