

CLASS OF SERVICE

This is a full-rate telegram or Cablegram unless its deferred character is indicated by a suitable symbol above or preceding the address.

WESTERN UNION

1201

SYMBOLS

DL = Day Letter

NL = Night Letter

LC = Deferred Cable

NLT = Cable Night Letter

Ship Radiogram

A. N. WILLIAMS
PRESIDENT

The filing time shown in the date line on telegrams and day letters is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination

NC452 NL PD=SCARSDALE NY 9

1945 MAR 9 PM 8 41

MARRINER ECCLES=

:FEDERAL RESERVE BOARD WASHDC=

DONT YOU THINK AGGITATION REGARDING CAPITAL INFLATION IS CAUSING WEAK MARKETS AND HENCE CREATE LOSS OF CONFIDENCE IN POST WAR BUSINESS? ONLY TWO MONTHS AGO THE COUNTRY WAS WORRIED ABOUT EMPLOYMENT AND JOBS SHOULD WE GO INTO A DOWNWARD CYCLE IT WOULD NECESSITATE CONTINUED GOVERNMENT SPENDING AND JUST ADD TO THE INFLATIONARY TREND IN THE FUTURE=

MAX STERNBERG.

THE COMPANY WILL APPRECIATE SUGGESTIONS FROM ITS PATRONS CONCERNING ITS SERVICE