

Congress of Industrial Organizations



718 Jackson Place, N. W. • Washington, D. C.

Office of
THE PRESIDENT

March 8, 1945

EXECUTIVE 5581



Mr. M. S. Eccles, Chairman,
Board of Governors,
Federal Reserve System,
Washington 25, D. C.

Dear Mr. Eccles:

I have your letter of March 5th together with a copy of your statement and a copy of the letter from the Army sergeant. We shall extend the forthright support of our organization behind your proposal. There is no answer to the point made by the Army sergeant other than the one which you expressed in your statement.

I am therefore requesting our Legislative Committee to follow this matter up with the Senate Committee on Banking and Currency and with the appropriate House Committee to see what can be done to obtain action thereon.

Sincerely yours,


Philip Murray,
President

March 12, 1945.

Dear Mr. Murray:

Your letter of March 8, which so forthrightly supports the proposal for a special war-time capital gains tax, pleased me so much that I could not refrain from sending you this word in acknowledgment to express my appreciation.

Sincerely yours,

Mr. Philip Murray, President,
Congress of Industrial Organizations,
718 Jackson Place, Northwest,
Washington, D. C.

ETL:b