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Miss Benton

THE CONFERENCE BOARD

NATIONAL INDUSTRIAL CONFERENCE BOARD, INC.
247 PARK AVENUE, NEW YORK 17, N. Y.

6 March, 1945

Federal Reserve System
Washington 25, D.C.

Gentlemen:

The publications listed below are requested
for use in our library.

We should appreciate your sending this material if there is no charge for it; otherwise, please inform us as to the price.

Thanking you in anticipation of this courtesy, we are,

Very truly yours,

Mary Ethel Jameson, Librarian

MEJ:MJP

Publications:

Copy of release of March 2nd, 1945 for release
March 3 entitled: Statement by Hon. Marrison
S. Eccles on Capital Gains tax to prevent rising
prices of stocks.

VERY URGENT

*Sent 3/8/45
mjb*



Miss Benton

NATIONAL INDUSTRIAL CONFERENCE BOARD

INCORPORATED

247 PARK AVENUE, NEW YORK 17, N. Y.

March 9, 1945

Federal Reserve System
Washington 26, D. C.

Gentlemen:

You were kind enough to send me the Release of March 2, containing the statement by Mr. Eccles on a Capital Gains Tax. Please accept my thanks for your very prompt reply to my urgent request.

In this Release, reference is made to an earlier statement, probably about February 25. If this Release is available may I ask for a copy of it for the Library files.

Thanking you again for your courtesy, I am

Very sincerely yours,

Mary Ethel Jameson
Librarian

MEJ:cb

March 12, 1945.

Miss Mary Ethel Jameson, Librarian,
National Industrial Conference Board, Inc.,
247 Park Avenue,
New York 17, New York.

Dear Miss Jameson:

This is to acknowledge your letter of March 9 regarding the reference in Chairman Eccles' statement of March 2 to another earlier statement on the capital gains tax. The statement sent to you is the only one available.

When testifying before the Senate Banking and Currency Committee the latter part of February, the Chairman was unexpectedly questioned about the sharply rising prices of farms, homes and other capital assets and asked what he thought could be done about it. As the suggestion he made at that time for a special war-time capital gains tax was so widely misunderstood or misrepresented, Mr. Eccles prepared the explanatory statement of March 2.

If you are interested in seeing the complete testimony, copies no doubt can be obtained from the Committee when they are printed. For your information in this connection, the bill on which the Chairman testified is S. 510, to amend sections 11c and 16 of the Federal Reserve Act.

Sincerely yours,

Elliott Thurston,
Assistant to the Chairman.

b