

Dear," Mary :"

$$
\text { March 5, } 1945
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ix Speculative Profits Has Fooled No One. As An Administation Stooge tHou Probably, Were Forced To Issue This "Suggestion". But In Giving Voice To It, We Believe It Reflects On Hour Character And Your intelligence. Even A Small Town Banker Like Yourself Should Have A Little Pride Left. Even Hitler Had More Sense Than To Attempt Such $A$ Program.

- Rochester Economic Club Ssodove Holdstein


## 25

March 8, 1945.

Mr. Isadore Goldstein, Rochester Economic Club, Rochester, New York.

Dear Sir:
In response to your courteous card of March 5, permit me to call your attention to the enclosed copy of an explanatory statement which I gave out a few days ago. It is just possible, though perhaps not probable, that it might clarify your understanding of the matter. I might add that no one forced me to make my suggestion.

Very truly yours,

## M. S. Becles, Chairman.

P.S. By the way, the small town bank, to which you referred, is a $\$ 250,000,000$ concern.
M.S.B.


