Yonkers N.Y.

Dear Sir:-

Your suggestion to tax so called speculative profits is very discouraging to the American people who see the inevitable draining of purchasing power from their very hard earned reserve funds. The youngsters have no reserves, therefor inflation makes no difference to them as they practically live from hand to mouth. Where can a man protect his funds except in real estate and investments? Business sales are up and profits are down. Finally – Only fools want unconditional surrender for Germany. Its costing us much more than its worth.

Tom Connolly

NEW YORK, N.Y.
FEB 25
930PM
1945

WASHINGTON BRIDGE
STATION

U.S. POSTAL CARD
ONE CENT
1 JEFFERSON 1

THIS SIDE OF CARD IS FOR ADDRESS

Mariner E Eccles. Chairman
Federal Reserve Board
Washington
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