

IRVING TRUST COMPANY
NEW YORK

WILLIAM FEICK
VICE PRESIDENT

March 15, 1939

Dear Marriner:

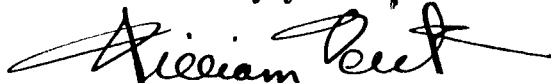
Congratulations to you and your associates for the constructive statement published in the press on Monday. The remarks I have heard concerning it are as encouraging as they are complimentary to you and we all hope that your convincing arguments will put a stop to the agitation for price control legislation.

It was so nice to see you last week and I enjoyed the visit very much even though it had to be brief for justifiable reasons. Larry Clayton was very hospitable that day and I got a great thrill seeing something of the fine building which houses your organization.

I hope to be coming your way again soon and also look forward to your next call here at One Wall Street.

With warm regards,

Sincerely yours,

A handwritten signature in dark ink, appearing to read 'William Feick', with a long horizontal flourish extending to the right.

Vice-President

Hon. Marriner S. Eccles
Chairman, Board of Governors
Federal Reserve System
Washington, D. C.