

116 West Rose Avenue  
La Habra, California  
Jan. 27, 1951

Mr. Marriner S. Eccles  
Board of Governors  
Federal Reserve System  
Washington 25, D. C.

Dear Sir:

The Los Angeles Times Jan. 25 issue carried the enclosed picture of yourself with your recipe to curb inflation.

Since your name is one which should inspire confidence due to your many years of Service with the Federal Reserve System, it was sort of a surprise to read that your idea for curbing inflation was the 44 hour work week.

If the establishment of the 44 hour work week was the answer to curbing inflation, I am sure that every patriotic American would endorse your idea and urge its adoption. But you are in a position to know the cause of inflation and certainly a given number of hours work per week is not the cure.

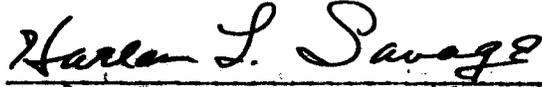
Mr. Eccles, you could contribute the very greatest Service to our America by arranging for a well advertised National Radio Broadcast, with you telling the Truth as to the cause of inflation; deflation; depressions; booms and the continual all around economic insecurity. You are probably the best informed man in America concerning our present un-constitutional debt-money System. I am not going to say that you have deliberately helped to perpetuate this tragic fraud upon our people, but you certainly do have full knowledge of it.

<sup>MIS</sup>  
Please don't ~~mis~~interpret the above statement. I believe that the salvation of Civilization itself will be by adherence to our American Constitutional Representative form of Government. I believe in free enterprise. But I don't believe that any segment of our people should be permitted to violate the U. S. Constitution in order to exploit all the rest.

The time has come when all true believers in American Democracy must stand firm on the fundamental principles as set forth in that sacred document the Constitution of the United States. Certainly there was no intention on the part of the Men (or majority of the men) that wrote the Constitution that this nation should be enslaved by a Non-Government debt-money System.

Mr. Eccles, I would appreciate an answer from you direct and not a form letter from one of your Secretaries. You are the person to whom this letter is addressed.

Sincerely

A handwritten signature in cursive script that reads "Harlan L. Savage".

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Harlan L. Savage, President  
District Council #1  
Oil Workers International Union

February 5, 1951.

Mr. Harlan I. Savage, President,  
District Council # 1,  
Oil Workers International Union,  
116 West Rose Avenue,  
La Habra, California.

Dear Mr. Savage:

I have read with interest your letter of January 27. I appreciate your taking the trouble to write to me relative to the article carried in the Los Angeles Times.

As to my over-all position with reference to the economic situation which has developed, particularly since Korea, I can best explain it by suggesting you read the two enclosures:

The Defense of the Dollar, an article which I wrote for the November issue of Fortune Magazine.

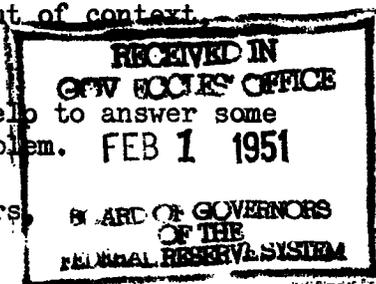
Preparedness Against Both War and Inflation, a statement before the Joint Committee on the Economic Report

The latter which was responsible for the article in the New York Times to which you refer. The 44-hour week was just one aspect and certainly could not of itself be the answer to dealing with the problem of curbing inflation. As reported in the paper it is entirely out of context and gives a wholly unfair impression.

I trust these enclosures will help to answer some of your questions about the inflation problem.

Sincerely yours,

M. S. Eccles.



Enclosures.