

Credit Women's Breakfast Clubs

OF NORTH AMERICA

ADDRESS REPLY TO:

200 Granby Street Norfolk, Virginia February 28, 1950

Hon. Marriner S. Eccles Member Board of Governors, Federal Reserve System, Washington, D. C.

Dear Sir:

My trip and my attendance at the Seventh Annual Mid-Atlantic Credit and Collection Conference in Washington were so completely satisfactory I must have radiated some of its true value in a speech to my Breakfast Clubbers. There were repercussions for I have been asked to speak to the Retail Credit Executive Association on March 14.

Realizing that I could give but the essence on Economic Stability, I would so appreciate your sending me if not a copy of your speech, then please the high points of your speech as I feel I would do you a great injustice without further help.

I realize I am putting another task in your day but I shall be grateful for the opportunity of giving you any information or data within my Norfolk reach.

Sincerely,

Meryle Benton, President

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Credit Women's Breakfast Club

Norfolk, Virginia

MHB/dts

March 2, 1950.

Mrs. Meryle Benton, President, Credit Women's Breakfast Club, Norfolk, Virginia.

Dear Mrs. Benton:

I have just received your letter of February 28 and am glad to note that your recent attendance at the Seventh Annual Mid-Atlantic Gredit and Collection Conference in Washington was to your entire satisfaction and that you apparently approved of my address. I am always glad to know the reactions of my audiences and it is encouraging to know that I made an inpression on your group.

Relative to your request my address was extemporaneous and off-the-record. I, therefore, do not have any written paper. I am very busy and it otherwise would be impossible for me to reconstruct the points I made in my speech. Further, inasmuch as it was off-the-record I would not want to be quoted. However, I am enclosing a copy of an interview which I gave to the U.S. News and World Report on January 3, 1949, and a copy of an address I gave before The Commonwealth Club of California on April 8, 1949. You may find some material in these two documents which may be of value to you.

In the Commonwealth Speech the second part covering economic stability may be of some help. I am also enclosing a copy of the statistics covering the growth of credit which I used in my address to your group. As this material is taken from the written record you are free to use it if you wish to.

Sincerely yours,

M. S. Eccles.

Enclosures