



FISCAL ASSISTANT SECRETARY

TREASURY DEPARTMENT
FISCAL SERVICE
Washington

February 16, 1950

Dear Governor Eccles:

Following up our telephone conversation, the dinner on Thursday, February 23, will be served in the Congressional Room of the Willard Hotel, promptly at seven o'clock. It will be stag and informal. There will be a pre-dinner reception beginning at six, and we would be happy to have you come at such time as may be most convenient.

We would like to have you tell us something about the money system,--the characteristics of money, how it is created, how it works, and on what security it rests. I think if you would talk for about 45 minutes, and allow about half an hour for questions, we could adjourn about nine or nine-fifteen.

Your audience will be mature men holding fiscal and accounting positions in the various agencies of the Government, but they are men who are not trained in the technique of the money market. These men formerly worked under my supervision in the Treasury during the thirties when we had the responsibility for accounting for the funds appropriated by Congress for relief and work relief. You will find them to be friendly and appreciative.

With kindest personal regards,

Sincerely yours,

Edward F. Bartelt
Fiscal Assistant Secretary

Hon. Marriner S. Eccles
Board of Governors
of the Federal Reserve System
Washington 25, D. C.