

FEDERAL RESERVE BANK OF RICHMOND

HUGH LEACH
PRESIDENT

January 14, 1948

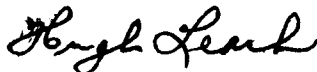
Dear Marriner:

The annual joint meeting of our directors and the Baltimore Branch directors will be held in Baltimore Wednesday, February 11. Following the meeting, which has been called for 9:30 a.m. at the Branch building, there will be a luncheon at the Maryland Club to which the senior officers of the Baltimore Clearing House banks will be invited.

On Tuesday, February 10, at 6 p.m., Mr. Charles P. McCormick, President of McCormick & Company, Incorporated, of Baltimore, and Deputy Chairman of this bank, will give an informal cocktail party and dinner at "Ye Olde McCormick Tea House," McCormick Building, Light and Barre Streets, in honor of Mr. Robert Lassiter, who retired as Chairman of the Board on December 31, 1946, after having served twenty-four years as Class "C" director of the Federal Reserve Bank of Richmond.

Mr. McCormick and our other directors would like very much to have you with us on all of these occasions, or as many of them as will fit in with your plans. Do write me that you will be on hand. A prompt answer would be helpful.

Sincerely yours,



HUGH LEACH,
President.

The Honorable M. S. Eccles, Chairman
Board of Governors
of the Federal Reserve System
Washington 25, D. C.

January 19, 1948.

Dear Hugh:

This is to thank you for your letter of January 14, inviting me to come to Baltimore for the dinner on February 10 and the joint meeting and luncheon on the following day. At the moment I can see no obstacles to accepting this thoroughly tempting invitation and, accordingly, I shall plan to arrive in Baltimore to be on hand at the appointed hour of 6:00 p.m. at Mr. McCormick's establishment. I shall plan to stay over for the joint meeting of your directors on Wednesday at 9:30 a.m. and for the luncheon at the Maryland Club.

It will be a pleasure to see Mr. Lassiter again and to meet with the directors as well as to renew acquaintance with officers of the Baltimore banks.

With best regards,

Sincerely yours,

Mr. Hugh Leach, President,
Federal Reserve Bank of Richmond,
Richmond, Virginia.

ET:b


**FEDERAL RESERVE BANK
OF RICHMOND**

File
January 22, 1948.

Dear Marriner:

I am delighted that you will be with us at our Baltimore meetings on February 10 and 11, and am looking forward to seeing you at that time.

We shall count on you to make the principal and probably the only talk at the luncheon, which will be attended by senior bankers of Baltimore as well as Federal Reserve people.

With best wishes, I am

Sincerely yours,

Hugh

HUGH LEACH,
President.

The Honorable Marriner S. Eccles, Chairman,
Board of Governors
of the Federal Reserve System,
Washington 25, D. C.

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

File

Office Correspondence

Date February 13, 1948.

To Chairman Eccles

Subject: _____

From Mr. Morrill

I have just received a note from Hugh Leach expressing his appreciation of the attendance from Washington at the Baltimore meetings. He said that the attendance of the Board members was a major factor in making the meetings successful and was helpful from the standpoint of creating a better understanding among the group. He added that in view of the absence of Director Johnson, he wished me to inform you regarding the contents of a letter which he had received under date of February 11 from Mr. Johnson. The pertinent portion of Mr. Johnson's letter was as follows:

"We experienced in Wilmington, beginning on last Sunday, the worse sleet and ice storm in the history of the City. Although I had expected to leave here Monday night, having bought my transportation to Baltimore and return, it was impossible for me to get out of the City. All transportation facilities broke down, the City was without light, heat or telephone service up until yesterday and although I have attempted to contact you by long distance telephone and telegraph, it was impossible for me to do so since all communications to the outside world have been cut off since Monday."

Im

February 13, 1948.

Dear Bud:

Because of my concentration on what on earth to talk about at the Maryland Club luncheon, I neglected to express to you the deep appreciation I felt for your generous and gracious introduction.

I just wanted to send you this word of sincere thanks for your kindness and encouragement. The meetings were unusually interesting and stimulating - the hospitality at Charlie McCormick's and at the Club, superb. Those of us who were privileged to enjoy it owe you a special debt of gratitude.

Sincerely yours,

Mr. W. G. Wyszor, Chairman,
Federal Reserve Bank of Richmond,
Richmond, Virginia.

ET:b



FEDERAL RESERVE BANK OF RICHMOND

W. G. WYSOR
CHAIRMAN

February 17, 1948

Dear Marriner:

Thank you for your pleasant note.

I thought the joint meeting in Baltimore was splendid. Everybody seemed to both enjoy it and profit by it. Your presence and that of other members of the Board of Governors and your staff "made" the meeting. All of us enjoyed having you and are indebted to you for coming.

Cordially,



W. G. Wysox
CHAIRMAN

WGW/LR

Governor Marriner S. Eccles
Board of Governors of The
Federal Reserve System
Washington 25, D. C.