

WOMAN'S NATIONAL DEMOCRATIC CLUB

1526 NEW HAMPSHIRE AVENUE

WASHINGTON 6, D. C.

May 5, 1945

Hon. Marriner S. Eccles, Chr.  
Board of Governors  
Federal Reserve System  
Washington 25, D.C.

Dear Mr. Eccles:

It was a great pleasure to have you with us  
as our Honor Guest at our Luncheon on April 30th,  
and we are grateful to you for coming.

Your timely talk interested and instructed us  
all and gave us a better understanding of problems  
relating to taxation and to inflation and deflation.

Mrs. William L. Clayton and Mrs. William H. Davis  
wish to join in expressing our cordial thanks and  
warm well wishes.

Faithfully yours,



Elaine Epton  
Corresponding Secretary