

RESERVE BOARD CLUB

September 13, 1944.

Dear Mr. Eccles:

The Educational Committee of the Reserve Board Club wishes to thank you for your appearance before the Club's membership yesterday afternoon. We have received commendatory comment from all quarters.

It is our thought that subsequent talks by the Board members and division chiefs will further your suggestion that it is to our personal interest to become more familiar with the objectives and duties of the Federal Reserve System.

Sincerely yours,



Theodore H. Smith, Chairman,
Educational Committee.

Honorable M. S. Eccles,
Chairman,
Board of Governors of the
Federal Reserve System,
Washington 25, D. C.