



FEDERAL RESERVE BANK
OF DALLAS

R. R. GILBERT
PRESIDENT

April 11, 1951

Mr. Marriner S. Eccles
Board of Governors of the
Federal Reserve System
Washington, D. C.

Dear Governor Eccles:

I am very much pleased that you have found it possible to accept the invitation of the Secretary of the Texas Bankers Association to address the bankers who attend the convention to be held in Dallas on May 14-15, 1951. An exceptionally interesting program has been arranged and from 1200 to 1500 bankers are expected to attend the meetings. Al Williams has agreed to participate in the program, and I think Jim Shelton will be here. Al's subject is "The Role of the Banker in the Development of our Natural Resources", so his discussion will in no way overlap or conflict with yours. I know that both of you will have unusually interesting addresses to deliver.

I shall appreciate it if you will advise me when you expect to arrive here, so I can arrange to meet you and can make a hotel reservation for you, unless the Secretary of the Texas Bankers Association has already done so.

John Peyton phoned me this morning and advised that tentative plans have been made for meetings of the committees of the Conference of Presidents to commence immediately after lunch in Washington on May 15. If this program is definitely agreed upon, it will mean that Al and I will have to leave Dallas by plane about 4:30 Monday afternoon, May 14. Unless you have made other plans, it would be nice if you could make the trip back to Washington with us.

If it is entirely agreeable to you, I may invite a few of the local and visiting bankers to have lunch with you, Al, and me here at the bank on the 14th, unless that would conflict with some of the plans which have been made by the Dallas Clearing House Association for the entertainment of the visitors. I am very happy, indeed, that you are planning to be here next month and am looking forward with pleasure to seeing you at that time.

With best regards and all good wishes, I am,

Sincerely yours,

R. R. Gilbert
President

April 13, 1951.

Dear Randle:

I appreciate your letter of April 11 relative to my addressing the Texas Bankers Association at the convention on May 14-15.

For your information I am enclosing herewith a copy of a letter I have just written to Mr. DeWitt Ray. You will note that I have agreed to address the Bankers Association on Monday afternoon and plan to leave Dallas on the 4:35 p.m. American Airlines plane for Washington -- I assume that is the plane you and Al will be traveling on and I am delighted to accept your invitation to make the trip back here with you. You will also note that I expect to arrive there on Sunday in time for the general get-together -- as you suggest, I will be delighted to have you meet me and will also appreciate it if you can arrange hotel reservations for me.

It is very thoughtful and considerate of you to suggest inviting a few of the local and visiting banks to have lunch with you, Al and me at the Bank on the 14th. I think that would be very pleasant and enjoyable. After you have more information you can advise me whether or not such an arrangement would conflict with other plans.

I am glad to know that Al, too, is addressing the convention. I have a very high regard for him and know that he will do a most excellent job -- that means that I will have to "look to my laurels"! I am looking forward to seeing you both, as well as many other friends.

With kindest personal regards,

Sincerely yours,

M. S. Eccles.

Mr. R. R. Gilbert, President,
Federal Reserve Bank of Dallas,
Dallas, Texas.