

THE CITY

Volume XXXVI

WEDNESDAY, APRIL 18, 1951

No. 33

MARRINER ECCLES

Member of Federal Reserve Board

to discuss

"Defense Preparedness and Inflation"

SATURDAY NOON

CITY CLUB

APRIL 21

Get Your Lunch Tickets Early

Eccles, Architect of Financial Policy in World War II, will Speak on Saturday

Marriner S. Eccles, member of the board of governors of the Federal Reserve System and one of the best-known spokesmen for banking in the nation, will address the Forum next Saturday on the subject, "Defense Preparedness and Inflation."

The subject is of personal concern to every American, for the manner in which the defense program is financed will determine to some degree the "take home" pay of everybody, and what all will pay for the necessities and luxuries of life with the money left over after taxes.

Eccles brings exceptional experience to the forum and radio audience, for he was appointed chairman of the Federal Reserve board by President Roosevelt in 1936 and served in that capacity until 1948. He was, therefore, the architect of American financial policy in the world war.

The Federal Reserve chairman is to banking what the chief justice is to law, and, therefore, his influence has been great. But he is better known than most banking leaders by virtue of the fact that he has a dynamic personality and is quite outspoken. He has displayed exceptional ability and has won the confidence by and large of the public. His ability is proven by the fact that during his war chairmanship he virtually ran the board single-handed.

Inflation has been a primary problem for Eccles throughout his public career, what with the "pump priming" projects of the later depression years and the involuntary inflation of the war period.

He was born in Utah and educated at Brigham Young College and the University of Utah. Mr. Eccles organized an investment company as a young man, and has held executive positions with various banks and other financial institutions in Utah, Idaho and Wyoming. He has been a director of many business enterprises.

As questions of taxes and inflation involve difficult technical problems in economics, the public does not have the opportunity often enough to obtain authoritative analysis. It is an exceptional privilege, therefore, that is provided at the Forum Saturday. Don't miss it.

APRIL 28—LEON KEYSERLING

THE CITY

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BELIEVE IT OR NOT

Now that Tex (Am. Steel & Wire) Wurzbach, the enterprising publicity maestro, is on the ball again you will hear plenty about the 1951 Anvil Revue: who, what and when.

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It didn't take Director Allen Lowe (The Carter) long to get into the General MacArthur act. On Tuesday he cabled the General to speak at the City Club in fulfilment of a hopeful promise made some time ago.

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Last Monday Ex-prex Marc J. Grossman made his valiant valedictory address as president of the Cleveland Bar Association (Lawyers' Local No. 1). After putting across a new constitution, he presented our new District Judge, Cityzen Chas. McNamee, who made a punching and telling address.

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Happy Returns. After three weeks at his winter residence in Florida, Cityzen Frank (Electrotype & Anvileer) Herbert returned in time to coach the youngsters in the 1951 show. Also returned: Cityzen Ben (Bigheart) Schwartz.

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We liked the last line in Director Julian (The Press) Griffin's story about Cityzen Ed (Law & Reform) Byers: "Ed, at 75, is still ready to fight at the drop of a street car."

Cityzen Karl Driggs, popular Anvileer & Perfume Purveyor when last week he squirted perfume on the boys in the Anvil Revue cast, was really innocent of any disparaging reflection upon the Show; he says it's the sweetest ever.

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Back to the hospital: Cityzen Wm. F. (P. D. Critic) McDermott. Mac fears he's contracted a bad habit.

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All Citizens have been invited to attend the meetings on Friday, April 27, at the Carter, sponsored by the Chamber of Commerce and the Cleveland World Trade Association and to be addressed by Nelson Rockefeller and Frank Gibney.

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Once a member comes into an Anvil Revue, he has difficulty staying out. Cityzen Paul (Paints) Clark had scarcely moved back from California before he reported for rehearsals for the current Revue.

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Observing the endless items in the personal columns of the newspapers, chronicling the breathless news that Mr. and Mrs. Soandso have returned from Florida, Cityzen Carl B. Cobb conceived the idea of an organization of folks who have *not* come back from Florida—and who didn't go there in the first place.

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Doing the unprecedented: The Jewish Welfare Federation, by way of Cityzen Sidney Weitz, made a substantial contribution to The City Club Forum Foundation.

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At the University Club on Friday, April 20, Cityzen Lee (Law Director) Howley will preside as toastmaster at his brother Fiji's annual Pig Dinner.

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After appointment to the Cuyahoga County Court of Appeals, it didn't take long for Cityzen Lockwood Thompson to get to work. More to the point: his induction ceremonies didn't take long, either.

Jest in Fun

A fellow over 60 would have no heart for snow-shoveling.

—N. K.

38th ANVIL REVUE — PUBLIC MUSIC HALL — MAY 12
WATCH FOR TICKET DISTRIBUTION ANNOUNCEMENT THIS WEEK