FEDERAL RESERVE BANK

OF CLEVELAND

RAY M. GIDNEY, PRESIDENT

February 23, 1951

Dear Marriner:

J. J. Lafferty, Secretary of The City Club of Cleveland, called me on Wednesday to say that he intended to invite you to speak before the Club probably on the date of May 5. It is a very interesting organization which has tiptop Saturday meetings. They have had an infinite number of high-grade speakers at their meetings and the discussion is always vigorous and very little inhibited. The enclosed notice for tomorrow's meeting will give you an idea of their setup. I am sure you will enjoy the experience if you decide to accept their invitation. Of course, we hope that if you do come you will arrive the day before so that you can drop in at the bank when it is in full operation and perhaps we can arrange a luncheon or dinner with bankers or businessmen.

Sincerely yours,

Ray M. Gidney

Hon. Marriner S. Eccles c/o Board of Governors of the Federal Reserve System Washington 25, D. C.

Encl.

& Wash 8:15 a.m On Dar 10:24 & Char 9:05 a.m 8:50 gm 5 au g.m On Wash 11:15 a.m 11:01 gm 7:0 p.m

March 13, 1951.

Mr. Ray M. Gidney, President, Federal Reserve Bank of Cleveland, Cleveland 14, Ohio.

Dear Ray:

I have just accepted the invitation I received from Mr. J. J. Lafferty, to address the City Club of Cleveland on April 21. I expect to be in Milwaukee on Thursday, April 19, where I am to address the Mid-West Economic Association that evening. I will arrange to fly from there to Cleveland, arriving some time on Friday and will plan to spend some time at the Bank either Friday afternoon or Saturday morning.

In accordance with your suggestion, if it is convenient for you and you would like to do so, I would be very glad to meet at either luncheon or dinner on Friday with some of the banking and businessmen of Cleveland.

With kind regards,

Sincerely yours,

M. S. Eccles.