

UNIVERSITY OF SOUTHERN CALIFORNIA

LOS ANGELES 7

May 1, 1951

Mr. Mariner S. Eccles
Board of Governors
Federal Reserve System
Washington, D. C.

Dear Mr. Eccles:

On behalf of myself and the other members I want to thank you for the fine talk you gave before the Southern California Economic Association. Unquestionably, it was the best speech we have ever had.

We all hope that you will continue to carry on your good work in Washington.

Sincerely,

A handwritten signature in cursive script, reading "Kenneth L. Trefftz".

Kenneth L. Trefftz, Head
Department of Finance

KLT:k