



5463

FIRST NATIONAL BANK

CAPITAL STOCK \$50,000.00
SURPLUS \$36,700.00

CLARENDON, TEXAS

May 24, 1951.

Mr. Marriner S. Eccles, Member
Board of Governors
Federal Reserve System
Washington, D. C.

Dear Mr. Eccles:

I want to thank you sincerely for your letter of May 21st and a copy of The "Executives' Club News" of March 9th containing your address.

I most heartily agree with the thoughts you expressed and cherish the hope that it may have a profound effect on the present Administration and Congress.

I consider you one of the outstanding thinkers in the United States for the good of our country at this time and hope that you will consider staying on the Board of Governors at least until these troubled times have quieted down.

With assurance of my continued high esteem and with every good wish, I am,

Sincerely yours,

President.