



VALLEY NATIONAL BANK

MEMBER FEDERAL RESERVE SYSTEM

HOME OFFICE
PHOENIX
ARIZONA

WALTER R. BIMSON,
PRESIDENT

August 28th, 1950

Mr. M.S. Eccles
Board of Governors
Federal Reserve System
Washington, D.C.

Dear Marriner:

I am personally greatly delighted that you have accepted the Arizona Bankers Association invitation to speak here in November. Mr. Zepeda told me as soon as your reply arrived, but I have been away until today and am just getting around to letting you know that I shall look forward with real pleasure to your visit.

Cordially,

WRB/pjp