

O. PARKER MCCOMAS
119 FIFTH AVENUE
NEW YORK 3, N. Y.

President
PHILIP MORRIS & CO. LTD. INC.

December 12, 1949

Dear Marriner:

May an ex-banker congratulate you on raising a voice of realism in a realm that is replete with double talk? Once again we are drugging ourselves with inflation, only this time the printing press has moved from Wall Street to Washington. While I greatly admire your efforts, I am sufficiently cynical to believe that correction will come once again from suffering, and not from logical intelligence and discipline.

I am enclosing two tickets to the finals of Horace Heidt's Amateur Program, which we sponsor, in Washington this coming Sunday night. It occurred to me it might be refreshing to escape from professional politicians to amateur youths.

Sincerely yours,



Honorable Marriner S. Eccles
Federal Reserve Board
Washington, D. C.

December 16, 1949.

Dear Parker:

I very much appreciate your thoughtful letter of December 12. It was most encouraging for one in public office to receive commendation from as highly intelligent and respected a citizen as I consider you to be. I must confess that I agree with your cynical observation that correction, if it comes at all, will come from suffering and not from logical intelligence and discipline.

I was inquiring about you when I spent Thanksgiving in New York with Pack Dreibelbis,

Thanks for your thoughtfulness in sending me two tickets to Horace Heidt's program which your company sponsored, to be held in Washington this coming Sunday night. I am sure it will be an interesting program.

With kindest regards,

Sincerely yours,

Mr. O. Parker McComas,
119 Fifth Avenue,
New York 3, New York.

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