

PENINSULAR LIFE INSURANCE COMPANY

LAURENCE F. LEE, PRESIDENT

JACKSONVILLE, FLORIDA

OFFICE OF
THE PRESIDENT

December 9, 1949

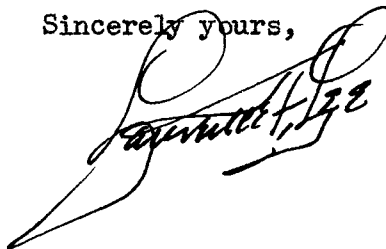
Honorable Marriner S. Eccles
Board of Governors
Federal Reserve System
Washington, D. C.

Dear Governor Eccles:

This is to again thank you for attending our Dinner last Tuesday evening and for the very great contribution that you made to what I am told by the "old-timers", was one of the most successful Forums we have ever had! You were very generous and gracious!

It was a great pleasure to be with you and I sincerely hope that I shall be with you again in the not too distant future.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Laurence F. Lee", written in a cursive style with a large loop at the end.

LFL:SL