INDEPENDENT PETROLEUM ASSOCIATION OF AMERICA

Tulsa, Oklahoma New Address National Headquarters 1437 South Boulder Tulsa, Oklahoma

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Oct. 12, 1949

NATIONAL HEADQUARTERS 706 THOMPSON BUILDING TULSA 3, OKLAHOMA TELEPHONE L. D. 737

WASHINGTON OFFICE 1110 RING BUILDING WASHINGTON 6, D. C. TELEPHONE NATIONAL 5358

Mr. Marriner S. Eccles Member Board of Governors Federal Reserve System Washington, D. C.

Dear Mr. Eccles:

On behalf of the officers and directors of the Independent Petroleum Association of America it is my pleasure to extend to you our sincere thanks for your coming to Fort Worth and delivering the magnificent address, which we heard on Monday evening, October 3rd. I think the finest thing I can say about it is you made everyone think. Am sure it will stir many into action. We are grateful to you for your service.

The bankers took such good care of you that I did not get an opportunity to talk with you about your expense account. If you will please let me know, or let Russell Brown know, we will take care of it.

With highest regards, I am

Sincerely yours,

CEB:w

. E. Buchner, Executive Manager

November 18, 1949.

Mr. C. E. Buchner, Executive Manager, Independent Petroleum Association of America, National Headquarters, 1437 South Boulder, Tulsa, Oklahoma.

Dear Mr. Buchner:

I appreciate your thoughtfulness in writing to me on October 12th relative to my appearance before the members and guests of the Independent Petroleum Association of America on October 3rd. Shortly after returning from Ft. Worth I left Washington for the West and as I only recently returned this is the first opportunity I have had to acknowledge your letter.

I am always glad to have the reactions of others to my public appearances. It is encouraging and satisfying to know that I may have said something which was sufficiently provocative to make those in attendance feel they had heard something worth thinking about.

Regarding your inquiry about the expenses incurred by me in making the trip to Ft. Worth, You no doubt have heard from Russell Brown before now, advising you that it is not my policy to collect such expenses. It is sufficient that I enjoyed my visit with your group. I was happy to have the opportunity to address you.

With kind regards,

Sincerely yours,

M. S. Eccles,

MSE: VE: ds