

**PHI ALPHA KAPPA**  
**HONORARY FINANCE FRATERNITY**

**SCHOOL OF COMMERCE**  
**NEW YORK UNIVERSITY**



**WASHINGTON SQUARE EAST**  
**NEW YORK, NEW YORK**

November 24, 1948

Honorable Marriner S. Eccles  
Board of Governors,  
Federal Reserve System  
Washington, D. C.

Dear Mr. Eccles:

Phi Alpha Kappa, the honorary finance society of New York University, is arranging a dinner for some time early in January or February. We would be honored if you could address the members of the society at that time.

The problems of inflation and monetary controls are so widely discussed presently and there are so many conflicting views on controlling inflation, that the members could learn a great deal from an authoritative discussion of the subject.

Our custom in the past has been to invite the press with the approval of the guest speaker. If you plan to be in New York early next year, we can, in all probability, arrange the dinner on a date suitable to you. Our tentative plan was to hold the meeting on either January 7, January 28, or February 4, but these dates can be shifted if necessary.

I would appreciate your addressing the society if you plan to be in New York around that time.

Very truly yours,

*Patrick J. DeTuro*

Patrick J. DeTuro  
Instructor of Finance

PDT:rk

December 10, 1948.

Mr. Patrick J. DeTuro,  
Instructor of Finance,  
School of Commerce,  
New York University,  
New York, New York:

Dear Mr. DeTuro:

This is to thank you for your letter of November 24, inviting me to speak at a dinner which the Phi Alpha Kappa is arranging for some time in January or February. Since receiving your letter I have been too busy to give the matter attention. I will try to give you a definite reply the latter part of next week.

In your letter you suggest the dates of January 7, January 28, or February 4, or some date suitable to me. If I accept the invitation, it would not be possible for me to appear before your group until after the middle of February. I have accepted an invitation to speak to the New York Credit Men's Association on the evening of February 17. If your members meet on a day other than Friday, it might be possible for me to address the group on Wednesday, February 16; or it might be possible to do so on Friday, February 18. It would be necessary for my speech to be off-the-record.

It would be helpful to me in making a decision if you ~~would advise me by return mail whether or not an off-the-record~~ speech and the date of February 16, or February 18, would be agreeable. I would also like to know the length of time allotted for the speech; and whether or not a discussion period would follow, and if so, what length of time is allotted.

Sincerely yours,

M. S. Eccles.

VE:ra