

UNION BANK BUILDING  
PITTSBURGH

P. O. Box 1017  
Pittsburgh 30, Pa.

September 27, 1948

Dear Marriner:

It was good to see you last Thursday night at the General Session of the National Industrial Conference Board.

Judging from your talk and that of the other two speakers, we are all pretty much in accord on this matter of inflation. What bedevils all of us is how and when to apply the remedies. I hope we will get that part of the problem solved shortly so that we may hope to escape the full penalty of the pay-off.

Cordially yours,



A. W. Robertson

The Honorable Marriner S. Eccles  
Board of Governors  
Federal Reserve System  
Washington, D. C.

L. L. B. ANGAS  
INVESTMENT SPECIALIST  
570 LEXINGTON AVENUE, NEW YORK 22

October 11, 1948

Governor Marriner S. Eccles  
Shoreham Hotel  
Washington, D. C.

Dear Mr. Eccles:

1. A line to congratulate you on your speech at the Waldorf.
2. It was miles ahead of the others ... as usual.
3. Amusing that the Financial Chronicle omitted to publish!
4. I was surprised to find you with a mildly deflationary mentality.
5. I agree. The enclosure <sup>(X)</sup> may amuse you.

Yours cordially,

  
L. L. B. Angas

LLB:eh  
enc.

*y f i v d e*

*Issued prior  
to your speech!*

October 25, 1948.

Dear Mr. Angas:

I wish to acknowledge receipt of your letter of October 11 and its enclosure.

I appreciate your comments regarding my speech before the National Industrial Conference Board in New York, and your courtesy in writing me.

Very truly yours,

M. S. Eccles.

Mr. L. L. B. Angas,  
Investment Specialists  
570 Lexington Avenue,  
New York 22, New York.

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