

FEDERAL RESERVE BANK
OF
KANSAS CITY

R. B. CALDWELL
CHAIRMAN OF THE BOARD

July 14, 1948

Mr. Marriner S. Eccles
c/o Board of Governors
Federal Reserve System
Washington 25, D. C.

Dear Marriner:

I sent to each of our directors and to each director of our branches the very excellent statement which you made at the Chairmen's Meeting at White Sulphur Springs. Comments from them have begun to come in and they are quite complimentary. There will doubtless be several more and when I have received such of them as are to be received I will be glad to send them to you.

I wish to add my own suggestion that it is a very comprehensive and well presented analysis.

I am sorry I was not able to attend the White Sulphur meeting.

Sincerely yours,


Chairman

RBC:cb

August 9, 1948.

Dear Bob:

Your thoughtful letter of July 14, reached my desk while I was still away and, as you can well understand, I have been somewhat busy since my return testifying before the Banking and Currency Committees and with Board matters. However, I wanted you to know that I appreciated your comments on the statement I made at the chairmen's meeting at White Sulphur Springs and I would, of course, be interested in the opinions expressed by the other directors at Kansas City and at the branches.

We certainly missed you at the Greenbrier, but since you could not be there yourself you could not have found a better alternate than Bob Mehornay.

With best regards,

Sincerely yours,

Mr. R. B. Caldwell, Chairman,
Federal Reserve Bank of Kansas City,
Kansas City, Missouri.

 ET:b

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FEDERAL RESERVE BANK
OF
KANSAS CITY

R. B. CALDWELL
CHAIRMAN OF THE BOARD

August 31, 1948

Mr. Marriner S. Eccles
c/o Board of Governors
Federal Reserve System
Washington 25, D. C.

Dear Marriner:

Your letter of August 9th came to the office during my absence on vacation.

On July 17th we had a meeting of our Board of Directors with the Branch Board at Denver, at which there were present the Presidents of several banks in other districts. During the meeting there were a good many comments on the statements you made at the Chairmen's Meeting at White Sulphur Springs and all of the comments were complimentary.

Sincerely yours,


Chairman

RBC:cb