

McGRAW-HILL PUBLISHING COMPANY, INC.
McGRAW-HILL BUILDING
330 WEST 42ND STREET
NEW YORK 18, N.Y.

OFFICE OF THE PRESIDENT

January 13, 1948

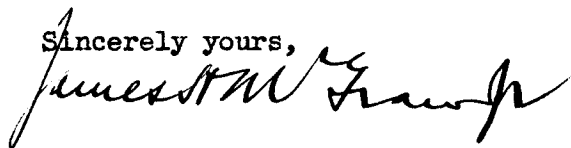
Dear Mr. Eccles:

George Doying, the head of our Washington Bureau, has told me that you have accepted our invitation to meet with the editors of the McGraw-Hill magazines during their conference in Washington, January 21-22. May I express my own appreciation, as well as that of the editors, for your willingness to meet with us.

As you undoubtedly know, we hold these editorial conferences in order to keep ourselves informed on the current thinking of key people in the federal government. For that reason nothing which is said at our meetings is ever quoted or attributed to our guests and you may feel free to speak both frankly and informally. We look forward to a most instructive meeting with you.

I understand that our Washington staff has already outlined for you some of the subjects which we would like to hear discussed. If there is any further assistance which we can give you in connection with this meeting, will you please let Mr. Doying know?

Sincerely yours,

A handwritten signature in dark ink, appearing to read "James M. Thompson". The signature is fluid and cursive, with a large, sweeping "J" and "T".

Mr. Marriner S. Eccles
Chairman, Board of Governors
Federal Reserve System
Washington 25, D. C.

January 15, 1948.

Dear Mr. McGraw:

This is to thank you for your letter of January 13 with regard to the invitation, which I was very glad to accept, to meet with the editors of the McGraw-Hill magazines during their forthcoming conference in Washington.

As you know, I have had the pleasure of meeting with this group before and have always welcomed the opportunity for the frank, off-the-record discussion which these meetings afford.

Sincerely yours,

Mr. James H. McGraw, Jr., President,
McGraw-Hill Publishing Company, Inc.,
330 West 42nd Street,
New York 18, New York.

ET:b