BRANIFF International AIRWAYS

LOVE FIELD . DALLAS 9, TEXAS

T. E. BRANIFF PRESIDENT

3 November 1947

Dear Marriner:

I have just accepted the invitation of R. R. Gilbert, President of the Federal Reserve Bank of Dallas, to attend the dinner at which you are to speak here on November 14th. I note that Chester Davis is going to be among others who will be here with you.

I am delighted to know that you are going to be here and wonder if you and Chester would enjoy a game of golf at Brookhollow Country Club either Friday, the 14th or Saturday, the 15th. If so I would be delighted to arrange it.

You might be interested in the enclosed newspaper announcement of your visit.

Looking forward to the pleasure of seeing you, I am,

Cordially yours,

Mr. Marriner S. Eccles Federal Reserve System Washington, D. C.

Werthe Jui but.

November 7, 1947.

Dear Tom:

Thank you for your letter of November 3 enclosing the clipping from the Dallas Morning News in regard to my forthcoming visit.

I am glad that you are to be on hand, and I wish I were free to join you and thester, as you suggest for golf on Friday or Saturday, but I will have to forego this pleasure (I hope it would be pleasant) on this occasion, however, 1 shall look forward to seeing you.

with best regards.

Sincerely yours,

Mr. T. E. Braniff, President, Braniff International Airways, Love Field, Dallas 9, Texas.

ET:ra



FEDERAL RESERVE BANK OF DALLAS

R. R. GILBERT PRESIDENT

October 15, 1947

Mr. Marriner S. Eccles, Chairman Board of Governors of the Federal Reserve System Washington, D. C.

Dear Governor Eccles:

Our directors and I are delighted that you are planning to be in Dallas on November 14 to attend the joint meeting of our board and the boards of directors of our three branches. We are arranging a dinner in your honor on the evening of November 14, to which we expect to invite 125 to 150 bankers and leading business men of the city. Except for the existing hotel and food situations, we would have invited a representative of every member bank in the district to attend the dinner, but when we discussed the matter with the managing officers of the local hotels, they strongly discouraged the idea of inviting out-oftown bankers to attend the meeting. I have invited the Presidents of some of the other Reserve banks to attend our joint board meeting, as well as the dinner that evening, and think that some of them are planning to be on hand.

At the joint board meeting we would like for you to discuss informally any matters that you may have in mind, and at the dinner that evening we would like for you to discuss some of the aspects of the national and international monetary and banking situations, inflationary developments and prospects, or some other timely subject in which you think our guests would be particularly interested. Chester Davis has indicated his intention to be at our joint meeting, and I have requested him to briefly discuss the world food situation at the dinner Friday evening before you commence your address.

I am inviting the visiting Presidents to remain in Dallas in order to attend the football game between S.M.U. and the University of Arkansas Saturday afternoon, and I would like for you and Elliott Thurston to be my guests on that occasion. It is likely that several of the Head Office and branch directors will stay over a day in order to attend the football game.

I shall appreciate it very much if you will advise me as soon as possible when you and Elliott expect to arrive in Dallas so I can make the necessary hotel reservations for you. I would also like to know what subject you will discuss at the dinner meeting so we can make reference to it in our printed dinner program.

I wish to tell you again how much I enjoyed the golf game with you, Allan Sproul, and Cecil Earhart in Washington on October 6, as well as the lovely dinner party which you and the other Governors arranged for the Presidents that evening. The more I play the Burning Tree course, the more I like it, and the next time I am there I hope to be able to shoot a better game than I did last week.

All of us are looking forward with much pleasure to seeing you in Dallas on November 14 and 15_{\bullet}

With warm regards and all good wishes, I am,

Sincerely yours,

R. Gilbert

President



FEDERAL RESERVE BANK OF DALLAS

R. R. GILBERT

October 15, 1947

Mr. Elliott Thurston Assistant to the Chairman Board of Governors of the Federal Reserve System Washington, D. C.

Dear Elliott:

I am very much pleased that you are planning to accompany the Chairman to Dallas to attend the joint meeting of our board of directors and the boards of directors of our three branches, which is scheduled to be held in Dallas on Friday, November 14. We are arranging a dinner in the Chairman's honor that evening at one of the local hotels, and expect to invite 125 or 150 of the leading bankers and business men of the city to be our guests on that occasion.

I have asked the Chairman to discuss some aspects of the national and international monetary and banking situations, inflationary developments and prospects, or some other timely subject in which he might think our guests would be especially interested. Several of the other Presidents, including Chester Davis, are planning to attend our joint board meeting, and I have requested Chester to discuss briefly the world food situation at the dinner Friday evening before the Chairman commences his address.

Some of our Head Office and branch directors, as well as some of the visiting Presidents, are planning to remain in Dallas in order to attend the football game between S.M.U. and the University of Arkansas Saturday afternoon, November 15, and I am expecting you and the Chairman to be my guests on that occasion.

I am counting on you very strongly to see that the Chairman does not permit anything to interfere with his present plans to be in Dallas on November 14 and 15. He has not been in Dallas since 1939 and we are planning to "put the big pot in the little one" in his honor, without, of course, overdoing the job. The local bankers and business men, as well as the officers and directors of this bank, will be very much interested in hearing what the Chairman may have to say about the present situation and the outlook for the future. If you can do so, I think it would be advisable for you and the Chairman to fly to Dallas, and to try to get here sometime before midnight Thursday, November 13, so you could get a good night's rest before attending our joint board meeting. I have asked the Chairman to advise me as soon as possible when he expects to arrive in Dallas so I can make a hotel reservation for him, and shall appreciate it if you will see that he gives me this information at an early date. I shall, of course, make a reservation for you at the same time. One other thingwill you be good enough to see that he advises me what subject he intends to discuss at the dinner meeting so we can make reference to it in our printed dinner program?

I am looking forward with a great deal of pleasure to seeing you in Dallas next month, and since you have not been here before, I hope you will not be disappointed in your visit.

With kindest personal regards, I am,

Sincerely yours,

R. R. Gilbert President

October 22, 1947.

Dear Handle:

May I make this an acknowledgment of your letters of October 15 to the Chairman as well as to myself. Weather permitting we shall leave Washington by plane at 1:15 P. M., Thursday, November 13, and this flight is scheduled to arrive in Dallas at 6:50 P. M.

The Chairman has not quite made up his mind as to the exact time of returning, but in any case it will not permit him to take advantage of your football tickets. His present intention is to take one of the late planes Friday night, or early Saturday morning.

Needless to say the program you have arranged is greatly appreciated, and the Chairman asked me to say that he is glad you did not make the dinner guest list any larger since he felt it would have been making too much of his visit. The Chairman has taken careful note of your letter to him, and will bear in mind your suggestions for the informal discussion which you expect from him.

I am looking forward with genuine pleasure, as I know he is, to this visit.

Best regards.

Sincerely yours,

Elliott Thurston, Assistant to the Chairman.

Mr. R. R. Gilbert, President, Federal Reserve Bank of Dallas, Dallas 13, Texas.

ET:ra



FEDERAL RESERVE BANK OF DALLAS

R. R. GILBERT PRESIDENT

October 28, 1947

Mr. Elliott Thurston Assistant to the Chairman Board of Governors of the Federal Reserve System Washington, D. C.

Dear Elliott:

I was very much pleased to receive your letter of October 27, advising that you and Chairman Eccles are planning to leave Washington by plane at 1:15 p. m. on Thursday, November 13, and are expecting to arrive in Dallas at about 6:50 p. m. that day. <u>We have made reservations</u> for both of you at the Baker Hotel for arrival at the time indicated in your letter.

I am sorry that it will be necessary for you and the Chairman to return to Washington so soon and that you think you will be unable to attend the football game with the bank group Saturday afternoon, November 15. There are four flights each day out of Dallas for Washington over the American Airlines. One of them is scheduled to leave Dallas at 3:15 a. m. and to arrive in Washington at 8:45 a. m., while another is scheduled to depart at 10:00 a. m. and to reach Washington at 5:35 p. m. There are also two afternoon flights, but I have not given you information about them since your letter indicated you would like to leave Dallas late Friday night or early Saturday morning.

I shall appreciate it very much if you will advise me by early next week what subject the Chairman intends to discuss at our dinner meeting and how he would like for us to refer to it in our printed dinner program. It would be very helpful also if you would send me a brief statement concerning the Chairman's present official positions and connections so we may make appropriate reference to them in introducing him at the dinner.

Please tell the Chairman for me that I do not believe it would be possible for us to make too much of his visit to Dallas since he has not been here for more than eight years, and since he is such an outstanding person, both in national and international affairs. We are looking forward with unusual pleasure to your forthcoming visit.

Sincerely yours,

R. R. Gilbert President

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TELEGRAM Board of Governors of the Federal Reserve System Louised Wire Sarvice Related Wire Sarvice

WA97GC07WASH M126 DLS 13-343 THURSTON

PLEASE WIRE ME THIS AFTERNOON OR TOMORROW MORNING INFORMATION ABOUT CHAIRMAN ECCLES REQUESTED IN MY LETTER OF OCTOBER 28 FOR USE IN INTRODUCING HIM AT DINNER TOMORROW EVENING. THANKS.

GILBERT.

November 13, 1947.

Gilbert - Dallas

Chairman Eccles left by plane about 1:30.

Greatly regret unexpected pressures here prevented my coming this time. Best regards.

Elliott Thurston.

TELEGRAM Board of Governors or the Federal Reserve System Lessed Wire Sarvice W. Wilds: Wapping or F C

1947 NOV 13 PM 3 55

WA73GC69WASH M110 DLS NOV 13-240 ELLIOTT THURSTON

TERRIBLY DISAPPOINTED THAT PRESSURES THERE WILL PREVENT YOUR ATTENDING OUR JOINT BOARD MEETING AND DINNER TOMORROW. HOPNEWE HAVE BETTER LUCK NEXT TIME. HAVE JUST BEEN ADVISED BY AMERICAN AIRLINES THAT FLIGHT FROM DALLAS TO WASHINGTON ON WHICH YOU AND CHAIRMAN ECCLES HAD RESERVATIONS HAS BEEN CANCELLED AND ALSO THAT YOU HAVE REQUESTED CANCELLATION OF YOUR RETURN RESERVATION. AS YOU KNOW, ALL DC-6 PLANES IN USE BY VARIOUS AIRLINES HAVE BEEN GROUNDED INDEFINITELY. WE HAVE MADE ANOTHER RETURN RESERVATION FOR THE CHAIRMAN BUT THE BEST WE HAVE BEEN ABLE TO DO SO FAR IS ON A FLIGHT LEAVING HERE AT 5:35 SATURDAY AFTERNOON, WHICH IS SCHEDULED TO ARRIVE IN WASHINTON SHORTLY AFTER MIDNIGHT. WE ARE TRYING TO ARRANGE RETURN PASSAGE ON EARLIER PLANE EITHER OVER REGULAR ROUTE OR VIA ST LOUIS. CHICAGO, OR CINCINNATI. YOU MIGHT HAVE SOMEONE THERE SEE WHAT THEY CAN DO AT THAT END OF THE LINE. SINCERELY REGRET YOU COULD NOT MAKE TRIP WITH THE CHAIRMAN.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis GILBERT .



TELEGRAM Board of Governors of the Federal Reserve System W TO SOTVICE Br. W. J. H. Vissing or C. S.

1947 NOV 13

WA07G72WASH M132 DLS NOV 13-408 THURSTON

HAVE JUST SUCCEEDED IN RESERVING SEAT FOR CHAIRMAN ECCLES ON AMERICAN AIRLINES PLANE LEAVING HERE AT ABOUT MIDNIGHT FRIDAY AND ARRIVING IN WASHINGTON AT 7:20 A M SATURDAY. GIVING YOU m Si vi midmite Salt, THIS INFORMATION SO YOU CAN DISCONTINUE YOUR EFFORTS AT THAT END OF THE LINE

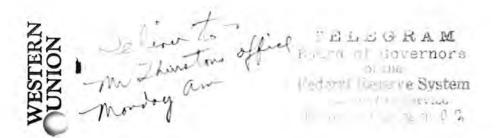
GILBERT .

November 14, 1947.

Gilbert - Dallas

Appreciate your wires. Al milliams introduced Eccles Philadelphia meeting referring to diversified business as well as banking experience enumerated in whos who adding that Eccles membership on National Advisory Council gives him also a commanding view of International finance citing his long varied banking business experience tends to remove erroneous impression that he is merely a theorist in economic matters. Regards.

Elliott Thurston.



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MARRINER S ECCLES, CHAIRMAN OF BOARD

FEDERAL RESERVE SYSTEM

WOULD APPRECIATE YOUR SENDING SPECIAL DELIVERY COPY SPEECH YOU MADE IN DALLAS YESTERDAY

HERBERT D SEIBERT EDITOR COMMERCIAL & FINANCIAL CHRONICLE 25 PARK PLACE NEW YORK NY

1140A



November 18, 1947.

Mr. Herbert D. Seibert, Editor, Commercial & Financial Chronicle, 25 Park Place, New York City.

Dear Mr. Seibert:

AS Mr. Eccles had no text for a speech in Dallas and what he said was off the record, I cannot comply with the request in your telegram of November 15.

Sincerely yours,

Elliott Inurston, Assistant to the Gnairman.

DINNER FOR MARRINER S. ECCLES, CHAIRMAN, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM NOVEMBER 14, 1947 FEDERAL RESERVE BANK OF DALLAS

SPECIAL GUESTS:

*Chester C. Davis	Pres., Federal Reserve Bank of St. Louis
C. S. Young	Pres., Federal Reserve Bank of Chicago
H. G. Leedy	Pres., Federal Reserve Bank of Kansas City
Laurence F. Whittemore	Pres., Federal Reserve Bank of Boston
Ray M. Gidney	Pres., Federal Reserve Bank of Cleveland
*Elliott Thurston	Asst. to Chm., Bd. of Governors of the Federal Reserve System, Washington
J. Leonard Townsend	Asst. Genl. Counsel, Board of Governors of the Federal Reserve System, Washington

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Company, Dallas, Texas		
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J. Edd McLaughlin	Vice Pres., Security St. Bk. & Tr. Co., Ralls, Texas	
J. R. Milam	Pres., The Cooper Co., Inc., Waco, Texas	
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Hal Bogle, Chm.Dexter, New MexicoGeorge G. MatkinDexter, New MexicoJ. E. MooreVice Pres., State National Bk., El Paso, TexasJ. E. MoorePres., First Natl. Bk., Roswell, N. M.W. Henry WooldridgePres., Lone Star Motor Co., El Paso, TexasHiram S. CorbettPres., J. Knox Corbett Lumber Co., Tucson, Ariz.Dorrance D. RoderickPres., Newspaper Printing Corp., El Paso, TexasW. S. WarnockVice Pres., El Paso Natl. Bk., El Paso, Texas

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John W. McCullough	Pres., Hutchings-Sealy Natl. Bk., Galveston, Texas
Melvin Rouff	1st Vice Pres., Houston Natl, Bk., Houston, Texas
Ross Stewart	Genl. Mgr., C. Jim Stewart & Stevenson, Houston, Texas
J. E. Wheat	Woodville, Texas
B. C. Roberts	Pres., Wharton Bk. & Trust Co., Wharton, Texas

San Antonio Branch

*J. M. Odom, Chm.	Austin, Texas
Robert D. Barclay	Pres., Natl. Bk. of Commerce, San Antonio, Texas
Holman Cartwright	Twin Oaks Ranch, Dinero, Texas
Henry P. Drought	San Antonio, Texas
*T. C. Frost	Vice Pres., Frost Natl. Bk., San Antonio, Texas
Riley Peters	Exec. Vice Pres., First State Bk., Kerrville, Texas
C. L. Skaggs	Pres., First Natl. Bk. of Weslaco, Weslaco, Texas

MEMBER FEDERAL ADVISORY COUNCIL:

*Ed H. Winton

Pres., Continental Natl. Bk., Fort Worth, Texas

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Charles R. Moore	Pres., Austin Bridge Co., Dallas, Texas
*Ira T. Moor e	Moore & Co., Dallas, Texas
Lawrence S. Pollock	Pres., Pollock Paper & Box Co., Dallas, Texas
E. P. Simmons	Pres. & Genl. Mgr., Sanger Bros., Dallas, Texas

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E. B. Austin	Vice President
L. G. Pondrom	Vice President & Cashier
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Hubert D. Johnson	Counsel
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W. E. Eagle	Vice President in Charge, San Antonio Branch
Mac C. Smyth	Vice President in Charge, El Paso Branch

* Indicates those who were unable to attend the dinner.

GUESTS

Adleta, Edward C. Sr. Pres., Adleta Show Case & Fixture Mfg. Co. Adoue, J. B. Jr. Pres., National Bk. of Commerce, Dallas Agee, Joe Exec. Vice Pres., Dallas National Bank Alford, Fred F. Fred F. Alford & Co. Allen, Austin F. Pres., Texas Employers Ins. Assn., Employers Casualty Co. Anderson, James C. Pres., American National Bk. of Oak Cliff Bailey, A. H. Pres., Higginbotham-Bailey Co. Pres. & Genl. Mgr., Republic Natl. Life Ins. Co. Beasley, Theo. P. Beavers, W. M. Pres., Merchants State Bank, Dallas Blakley, Wm. A. Pres., Love Field State Bank, Dallas Boggess, 0. S. Higginbotham-Bailey Co. Braniff, T. E. Pres., Braniff Airways, Inc. Brown, Milton F. Pres., Mercantile Natl. Bk., Dallas Brown, W. J. Pres., Titche-Goettinger Co., Inc. Bruce, Oscar C. Vice Pres., Republic Natl. Bk., Dallas Burns, F. O. 4300 Rheims Place, Dallas Carpenter, John W. Pres., Texas Power & Light Co. Carrington, Paul Carrington, Gowan, Johnson & Walker Cary, Dr. Edward H. Physician Clayton, W. B. Vice Pres., General Electric Co. Collins, Carr P. Chm. of Bd., Fidelity Union Life Ins. Co. Colt, S. Sloan Pres., Bankers Trust Company, New York Cook, Gus Pres., Fair Park National Bank of Dallas Corrigan, Leo F. Realtor Cox, Edwin B. Oil Operator Davis, L. J. Federal Deposit Insurance Corp. Drebelbis, J. P. Vice Pres., Bankers Trust Company, New York Ferguson, Lewis R. Lone Star Cement Corporation Flippen, Edgar L. Pres., First National Bank in Dallas Flippen, Newton G. Investments Florence, Fred F. Pres., Republic National Bank of Dallas Freedman, M. I. Roos-Freedman Co. Garrett, P. B. (Jack) Pres., Texas Bank & Trust Co. of Dallas Gay, Arthur M. Pres., South Dallas Bank & Trust Co., Dallas George, R. B. R. B. George Equipment Co. Gooch, Tom C. Pres., Times Herald Printing Co. Greer, S. Marcus Vice Pres., Mercantile National Bank at Dallas Hawkins, Jerry C. Oil Producer and Drilling Contractor Hogue, Wm. R. Vice Pres., National City Bank of Dallas Hortenstine, Raleigh Pres., Wyatt Metal & Boiler Works Jackson, T. E. Southwestern Mgr., Pittsburgh Plate Glass Co., Dallas Vice Pres. & Genl. Mgr., Dallas Industrial Service, Inc. Jay, C. A. Pres., Oak Lawn National Bank of Dallas Jones, Will C. Jr. Jordan, Luther M. Pres., Highland Park State Bank, Dallas Digitized for FRASER

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GUESTS (CONT'D.)

Karcher, J. C. Commanche Corporation, Dallas Landrum, N. G. Pres., Greenville Avenue State Bank, Dallas Maillot, C. L. Investments Marcus, Stanley Vice Pres., Neiman-Marcus Co. McCord, R. G. Genl. Mgr., Mail Order Dept., Sears, Roebuck & Co. McCord, W. C. Pres., Southland Life Ins. Co. McLain, B. F. Hart Furniture Co, McNeny, Frank L. General Insurance & Real Estate Merriam, Allen H. Managing Editor, Times Herald Mitchell, Homer R. Chm., Texas Employer's Ins. Assn. Mitchell, John E. Pres., John E. Mitchell Co. Vice Pres. & Sec'y., Dallas Morning News Moroney, J. M. Morriss, William Pres., Union Acceptance Co. Moss, Harry S. Oil Operator Neale, Wm. F. Pres., Wm. F. Neale & Co. O'Hara, J. B. Chm. of Bd., Dr. Pepper Co. Overton, W. W. Jr. Pres., W. W. Overton Co. Parks, Joe F. Jr. Pres., Lakewood State Bank of Dallas Peake, R. E. First Vice Pres. & Mgr., Southwestern Div., Peaslee-Gaulbert Corp. Pearlstone, Hyman Pres., Higginbotham-Pearlstone Hdw. Co. Philpott, W. A. Jr. Secretary, Texas Bankers' Association Ray, DeWitt Pres., National City Bank of Dallas Zone Officer, Sears, Roebuck & Co, Roberts, Chas. B. Rodgers, Woodall Attorney Ryburn, Frank M. Attorney Sandlin, W. A. Chief National Bank Examiner Shelton, E. E. Pres., Dallas Federal Savings & Loan Assn. Simmons, J. W. Simmons Cotton Oil Mills Stroud, E. B. Attorney Suddarth, R. D. Pres., Oak Cliff Bank & Trust Co., Dallas Tayloe, R. L. Mgr. Retail Group, Sears, Roebuck & Co. Thornton, R. L. Chm. of Bd., Mercantile National Bank at Dallas Volk, Harold F. Pres., Volk Bros. Co. Waggener, Leslie Vice Chm. of Bd., Republic Natl. Bk. of Dallas Waggoner, D. Easley Pres., United Fidelity Life Ins. Co. Exec. Vice Pres., First National Bank in Dallas Wharton, Lang Wildes, William H. Pres., Republic Natural Gas Co. Wright, Wilbur F. Pres., City State Bank, Dallas Wyatt, Cooper Pres., Hillcrest State Bank, Dallas Digitized for **Zimmerman**, W. C. Vice President, Grand Avenue State Bank, Dallas http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

LIST OF THOSE INVITED TO DINNER FOR MARRINER S. ECCLES, CHAIRMAN, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM ON NOVEMBER 14, 1947, WHO WERE UNABLE TO ATTEND

Adams, Nathan	Chm. of Bd., First National Bank in Dallas
Aldredge, Geo. N.	Chm., Exec. Committee, First National Bank in Dallas
Baker, Fenton J.	Baker Hotel Co., Inc.
Beard, Wm. T. Jr.	Vice Pres., Alamo National Bank, San Antonio
Burrus, Jack P.	Pres., Tex-O-Kan Flour Mills Co.
Byrd, D. Harold	Pres., Byrd-Frost, Inc.
Coke, Rosser J.	Coke & Coke
Dealey, Ted	Pres., Dallas Morning News
DeGolyer, E.	DeGolyer & MacNaughton
Fleming, Joseph B.	Secretary & Treasurer, Fleming & Sons, Inc., Paper Mfg.
Germany, Eugene B.	Pres., Lone Star Steel Co.
Green, W. A. Jr.	Pres., W. A. Green Co.
Hay, S. J.	Pres., Great National Life Ins. Co.
Hoblitzelle, Karl	Pres., Interstate Theaters
Hulcy, D. A.	Pres., Lone Star Gas Co.
Kramer, Arthur L.	Pres., A. Harris & Co.
Latimer, J. L.	Pres., Magnolia Petroleum Co.
Lee, Umphrey	Pres., Southern Methodist University
Mayer, Fred M.	Pres., Continental Supply Co.
Morfa, R. J.	Chm. of Bd., Missouri, Kansas & Texas Railroad
Morris, W. J.	Chm. of Bd., The Continental Supply Co.
O'Donnell, C. F.	Pres., Southwestern Life Ins. Co.
Prehn, W. L.	Genl. Mgr., Southwestern Bell Telephone Co.
Schepps, Julius	Schepps & Sablosky, Insurance
Schoellkopf, Hugo W.	Vice Pres., The Schoellkopf Co., Inc.
Skillern, Rae E.	Pres., Skillern & Sons, Inc.
Temple, J. R.	Mayor, City of Dallas
Tenison, J. C.	Pres., Dallas National Bank
Thompson, Joe C.	Pres., Southland Ice Co.
Vollmer, W. G.	Pres., Texas & Pacific Railway Co.
Weichsel, Christian C. Willard, Henry P. Wooward, D. K. Jr. tlouisfed.org/	Chm. of Bd., Dallas National Bank Pres., Willard Hat Co., Wholesale Hat Mfg. Attorney at Law

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