

THE AMERICAN BANKERS ASSOCIATION

TWELVE EAST THIRTY-SIXTH STREET

NEW YORK 16, N. Y.

WALTER B. FRENCH

DEPUTY MANAGER

April 8, 1946

The Honorable Marriner S. Eccles, Chairman
Board of Governors of the Federal
Reserve System
Washington, D.C.

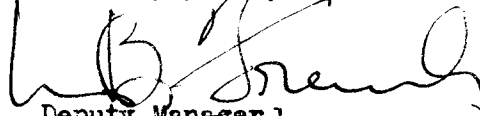
Dear Mr. Chairman:

I want to congratulate you on the fine talk you gave The Graduate School last Saturday night. It is the kind of doctrine that should be given the bankers' groups all over the country, and I wish that you were in a position to do it yourself.

There are too many bankers who feel that the same views are only expressed by people outside of our business and who are not too sympathetic to our interests. It would be far better for banking if more of our leaders would take the initiative in urging, for example, no further reduction in taxes rather than indirectly or by inference approving tax relief.

Yours was a fine, courageous talk, and I am glad I had the opportunity of hearing you.

Sincerely yours,



Deputy Manager