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THE FIRST NATIONAL BANK OF BOSTON BOSTON 6, MASSACHUSETTS

December 20, 1945

Mr. Eliot Thurston
Office of the Board of Governors
of the Federal Reserve System
Washington, D.C.

Dear Mr. Thurston:

I am sorry that I was not able to reach you on the telephone Wednesday morning as planned, but I was tied up with some lawyers until you went to your morning meeting and then became involved at a hearing in the afternoon. Consequently, you had left when I called late in the afternoon. Your secretary, however, suggested that I talk directly with Mr. Eccles, and so I should like to report to you at this time the essence of that conversation.

Mr. Eccles suggested that, inasmuch as Saturday, April 6, is so far away, he would prefer that I again get in touch with him in January. I shall write him, accordingly, in three or four weeks setting forth the details of the problem such as date, place, audience, and possible subject matter. Incidentally, I gained the impression that Mr. Eccles would give favorable consideration to our invitation at that time; at least he said nothing to give me the opposite impression.

I want you to know that I very much appreciate your taking the matter up with him in my behalf.

Sincerely yours

E. Morton Jennings, Jr.

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Loan Officer