ESTABLISHED 1890



ANDERSON LUMBER COMPANY

BUILDING MATERIAL MERCHANTS

RETAIL YARDS IN UTAH AND IDAHO

W.W. ANDERSON, GENERAL MANAGER

GENERAL OFFICE, OGDEN, UTAH

November 28, 1945

Mr. Marriner S. Eccles, Chairman Federal Reserve Board Washington, D. C.

Dear Marriner:

Time flys swiftly along and in three or four more weeks you will be coming home for Christmas.

Since so many post war situations are running more or less cockeyed and the thinking of most of us is growing more muddled all the time I believe it would be very timely, and certainly most desirable, if you would give some of your fellow citizens in Ogden, the Rotary Club for instance, the benefit of your thoughts on a few of the important matters confronting us. May I, therefore, extend you a cordial invitation to speak to us on Wednesday noon, December 26th.

This could be an off the record talk if you wish, also we could join with the Chamber of Commerce and enlarge the audience to include numerous other prominent business and professional men of Ogden. Perhaps Willard Eccles would want it this way.

You will recall you were going to talk to us last September, but a little matter of V-J Day interferred and no meeting was held. The present situation, I am sure, is more critical and, therefore, needs your attention in our interest even more than formerly, so you will be doing us a great service by accepting this invitation.

Will you please inform me of your acceptance if possible by early mail, or better still I shall be glad to accept a collect wire.

Thank you very much for having Miss Egbert send me a copy of Mr. Blandford's communication of November 8th on housing. I believe I am quite aware of the seriousness of the housing problem. The real need for a solution in my opinion is the flow of materials. Of course it is unfortunate that what few restrictions there were as to use of materials were lifted too quickly. It does not now help the situation to ease the financing or in any other way widen the market or demand for housing by making it easier to purchase or finance a new housing unit. At this time it appears to me that the flow of many materials for housing for many months to come will be a mere trickle as compared to the need. This is particularly true of lumber. I certainly hope and believe the flow of lumber into housing will increase over the next six months, but not enough to provide more than 25 or 30 percent of the houses that are so urgently needed in 1946.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis Mr. Marriner S. Eccles - Cont'd. -2- November 28, 1945

New regulations are more likely to hinder production than increase it. We desperately need to hang on to the ceiling prices under present conditions, and yet some adjustments in those ceiling prices are urgently needed to stimulate the production of some particular types and grades used generally in house building. These needed adjustments are always much too slow coming out. In other words, a more intelligent job in OPA would help. I believe Peter Stone is well informed and as realistic as anyone I have ever had contact with in OPA, and that he would do as good a job as anybody if allowed to do it.

Please pardon me for this long letter. I shall be glad to talk these matters over with you when we get together at Christmas time.

With all good wishes,

Sincerely,

Me

WWA:KF

December 4, 1945.

Mr. W. W. Anderson, General Manager, Anderson Lumber Company, Ogden, Utah.

Dear Wes:

Your letter of November 28 was on my desk yesterday morning (Monday) when I arrived at the office. I certainly am not looking for an opportunity to make a speech during the holidays, or at any other time for that matter. However, talking off the record to the boys at home once in a while is something which I suppose I should do.

Inasmuch as I did not talk to them in September as I agreed to do because of V-J Day interfering, I am willing to accept your invitation to speak off the record to the Rotary Club on Wednesday, December 26. It is agreeable with me if you and Bill (Eccles) want to have the Rotary Club join with the Chamber of Commerce and have a larger audience by inviting some of the business and professional men who are not members of the Rotary Club. I do not know just what I will talk about and I will not have time to prepare any formal speech. I will have to do the best I can by taling off the cuff.

With kindest regards,

Sincerely yours,

MSE:VE:b

AIR MAIL



ANDERSON LUMBER COMPANY

BUILDING MATERIAL MERCHANTS

RETAIL YARDS IN UTAH AND IDAHO

W. W. ANDERSON, GENERAL MANAGER

GENERAL OFFICE, OGDEN, UTAH

December 7, 1945

Mr. Marriner S. Eccles, Chairman Federal Reserve Board Washington, D. C.

Dear Marriner:

I have your letter of December 4 accepting our invitation to speak at the Rotary Club on Wednesday, December 26.

We certainly appreciate this and will be glad to have you speak "off the cuff", as you suggest.

With kindest regards.

Sincerely yours,

Manderson

WWA/ra

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ANDERSON LUMBER COMPANY

Building Material Merchants

RETAIL YARDS IN UTAH AND IDAHO

W. W. ANDERSON, GENERAL MANAGER

GENERAL OFFICE, OGDEN, UTAH

January 10, 1946

Mr. Marriner S. Eccles Chairman of the Board of Governors Federal Reserve System Washington, D. C.

Dear Marriner:

When you get back to your desk, and before you again become deeply involved in the weighty matters of your official position I want you to know that I am very grateful for your speech before our Rotary Club on December 26th.

You gave the boys somewhat of a shock in speaking upon a subject which from you was quite unexpected. Many of us are very much aware of its timeliness, and your effort without a doubt helped a great many more toward a proper conclusion on that score. I have heard a great deal of favorable comment about your speech which I am sure would please you.

Thanks again, and with all good wishes for your continued welfare.

Sincerely yours,

WWA:KF

The attached sent in by Mr. Wes Anderson, who stated

it was the result of the Chairman's scaring them to

death in his speech on the atomic bomb.

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