

McGraw-Hill Publishing Company, Inc.
McGraw-Hill Building
330 West 42nd Street
New York, N. Y.

OFFICE OF THE PRESIDENT

April 25, 1945

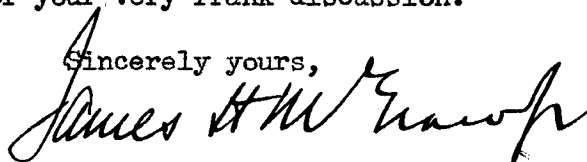
Hon. Marriner S. Eccles, Chairman
Board of Governors
Federal Reserve System
Washington, D. C.

Dear Mr. Eccles:

I am writing to tell you again how pleased the editors of our thirty publications were to get firsthand from you last week your appraisal of the fiscal problems that must be met if the country is to deal effectively with its postwar opportunities and obligations.

All of us in McGraw-Hill are most appreciative of the time you spent with us and of your very frank discussion.

Sincerely yours,

A handwritten signature in cursive script, reading "James H. McGraw". The signature is written in dark ink and is positioned to the right of the typed name "James H. McGraw".