

# IRVING TRUST COMPANY

ONE WALL STREET

NEW YORK

MURRAY SHIELDS  
ECONOMIST

November 1, 1943

Mr. Marriner S. Eccles, Chairman  
Board of Governors of the  
Federal Reserve System  
Washington, D. C.

Dear Marriner:

On behalf of the Postwar Discussion Group, let me thank you again for being our guest last Tuesday night at dinner. Your remarks were most interesting and provocative and the members of the group were delighted to have your views on the outlook.

Please accept my personal congratulations for the fine job you did. The members of the group could not help but gain from you a better understanding of the problems ahead and many of them took occasion after you left to make quite complimentary observations concerning you personally. I know of no one who is as effective as you are in speaking before professionally competent groups.

The copies of your memorandum arrived and they are being mailed today to the members of the group. In my letter of transmittal I took the liberty of quoting the second paragraph of your letter of October 27th.

With my personal thanks, I am,

Sincerely yours

  
Economist