

# IRVING TRUST COMPANY

ONE WALL STREET

NEW YORK

MURRAY SHIELDS  
ECONOMIST

October 13, 1943

Mr. Marriner S. Eccles, Chairman  
Board of Governors of the Federal Reserve System  
Washington, D. C.

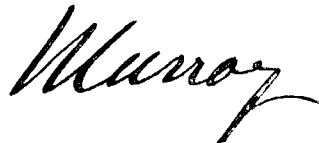
Dear Marriner:

It was good of you to agree to be the guest of our little postwar discussion group at dinner on October 26, 1943, at the Statler Hotel, Washington, D.C., Private Dining Room No. 2, at 6:30 P.M.

A list of the members of the group is attached and you may be sure that they will be intensely interested in your views as to the problems, prospects and potentialities of the postwar period.

Looking forward to another visit with you, I am

Sincerely yours

A handwritten signature in cursive script, appearing to read "Murray".

October 27, 1943.

Mr. Murray Shields,  
Economist,  
Irving Trust Company,  
One Wall Street,  
New York City.

Dear Murray:

Enclosed are what I estimate to be enough copies of my confidential memorandum to be distributed to the members of the group with whom I had the pleasure of meeting at the dinner at the Statler on October 26.

As I know you understand, this is an informal, chiefly topical summation which I had prepared for my own convenience. I am sure it can be entrusted to those present, with the understanding that it is for their own individual information and not for any other use. It represents, of course, my very definite views, but I would naturally not want it to get into irresponsible hands.

Let me take this occasion to say again that I found the evening intensely interesting and stimulating, and am indebted to you for arranging it so that I could be with you.

With kindest personal regards,

Sincerely yours,

Enclosures 20

ET:b

H. B. Arthur, Economist  
 Swift and Company  
 W. F. Bloor, Statistician  
 Goodyear Tire and Rubber Company, Inc.  
 W. C. Bober, Economist  
 Johns-Manville Corporation  
 L. J. Bornhofen, Manager, Sales Research  
 Goodyear Tire and Rubber Company, Inc.  
 H. L. Boyle, Director of Economic Research  
 International Harvester Company  
 C. L. Burrill, Economist  
 Standard Oil Company (N. J.)  
 D. R. G. Cowan, Manager, Commercial Research  
 Republic Steel Corporation  
 W. M. Dennis, Economist  
 American Cyanamid Company  
 C. F. Hansen, Director of Research and Planning  
 W. T. Grant Company  
 J. A. Hornaday, Assistant to the President  
 The Sherwin-Williams Company  
 J. B. Hubbard  
 Curtiss-Wright Corporation  
 C. W. Jacob, Secretary  
 American Airlines, Inc.  
 V. H. Pelz, Director of Sales Research  
 General Foods Corporation  
 F. W. Pierce, Director  
 Standard Oil Company (N. J.)  
 Murray Shields, Economist  
 Irving Trust Company  
 E. W. Smith, Director, Research in Public Affairs  
 General Motors Corporation  
 N. R. Whitney, Economist  
 The Procter and Gamble Company  
 J. C. Willson, Director  
 Curtiss-Wright Corporation  
 Wilson Wright, Economist  
 Armstrong Cork Company  
 C. E. Young, Supervisor, Economic Research  
 Westinghouse Electric & Manufacturing Company