JANNEY & Co.

1529 WALNUT STREET PHILADELPHIA

PHILADELPHIA

January 20, 1942.

Hon. Marriner S. Eccles, Federal Reserve Board, Washington, D. C.

My dear Mr. Eccles:

May I burden you to send me a copy of your address of yesterday, delivered at the meeting of the New York State Bankers Association.

For years I have been a staunch advocate of collection at the source, as it is markedly helpful to tax-payer, although he may not realize it, whilst the net to the Government is substantially increased.

So much in your address as printed in the New York Times has a strong appeal to me, I am anxious to have the chance to read it in full. Hope this request is not too presuming.

I am,

Very truly roard,

JHM: ECH

@ January 23, 1942.

Mr. J. H. Mason, Janney & Co., 1529 walnut Street, Philadelphia, Pennsylvania.

Dear Mr. Mason:

I would be happy to comply with the request in your letter of January 20 for a copy of the talk I gave before the New York State Bankers association, but inasmuch as that effort was entirely extemporaneous I had no copy and have none now, since so far as I know it was not taken down.

I am gratified to know that you find yourself in accord with the views I expressed as they were quoted in the New York Times, and I appreciate your courtesy in writing.

Sincerely yours,

M. S. Eccles, Chairman.

ET:b