

HIRSCH, LILIENTHAL & CO.

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MEMBERS NEW YORK STOCK EXCHANGE AND OTHER EXCHANGES

25 BROAD STREET
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STATISTICAL DEPARTMENT

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THIS IS NOT A SOLICITATION TO BUY OR SELL

January 20, 1942

Mr. Marriner S. Eccles,
Chairman of The Federal Reserve Board,
Washington, D. C.

Dear Mr. Eccles:

I would greatly appreciate your forwarding a copy, if available, of your address before the Mid-winter meeting of the New York State Bankers' Association held at the Federal Reserve Bank of New York on Monday, January 19th, 1942.

Tax trends, coupled with other trends directly as a result of the war effort, are having a dominant effect upon investments, and since your address touched upon the question of taxes, receipt of a copy of same would be of material aid in following such trends.

Thanking you in advance for your courtesy in this matter,

Very truly yours,



Chief Statistician

H. L. Federman/MS

January 22, 1942.

Mr. H. L. Federman,
Chief Statistician,
Hirsch, Lilienthal & Co.,
25 Broad Street,
New York City.

Dear Mr. Federman:

This is to acknowledge receipt of your letter of January 20 requesting a copy of the address given by Chairman Eccles before the New York State Bankers Association on January 19. As this address was extemporaneous, there are no copies available for distribution.

Because of your interest in the subject of taxation, as expressed in the last paragraph of your letter to Mr. Eccles, I am taking the liberty of enclosing a copy of a talk he gave before the Annual Conference of Mayors in Washington on January 13.

Very truly yours,

(Signed) Elliott Thurston

Elliott Thurston,
Special Assistant
to the Chairman.

Enclosure

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