

# CHICAGO DISTRICT

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CHICAGO CITY BANK AND TRUST COMPANY

### EXECUTIVE SECRETARY

**SUE E. DOWNING**  
TELEPHONE CENTRAL 2405

### Group One

~~33 NORTH LA SALLE STREET~~

**CHICAGO**  
105 WEST MONROE STREET

### BOARD OF GOVERNORS

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LAKE SHORE TRUST AND SAVINGS BANK

October 21, 1941

Mr. Marriner S. Eccles, Chairman  
Board of Governors  
Federal Reserve System  
Washington, D. C.

Dear Mr. Eccles:

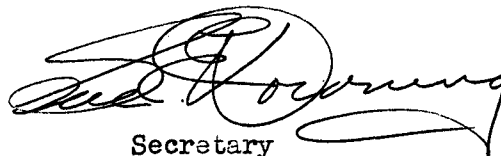
Our members, especially our Board of Governors, have repeatedly expressed their appreciation of your address last Wednesday night. We well realize that to take the time out of your busy and useful life to make a talk is a real sacrifice and we are sincerely grateful to you for your courtesy as well as to Mr. Szymczak for his intervention.

I do believe, however, that talking face to face with these officials of the moderately sized banks with their numerous contacts, is very important, especially here in the Mid-West. Perhaps for that reason we can justify ourselves in so persistently urging you to be our guest in spite of your many responsibilities.

As I promised, I am sending Mr. Clayton a copy of the transcript of your speech which has just been delivered to us.

It was a real pleasure as well as an honor to have you with us.

Cordially yours,

  
Secretary

SED:S

October 28, 1941.

Dear Miss Downing:

This is to acknowledge and thank you for your thoughtful letter of October 21 in which you expressed the appreciation of your Board of Governors and the members of the Chicago District Illinois Bankers Association for my recent address before them. While it is no pleasure for me to deliver a talk of that kind, particularly in these serious times, I enjoyed meeting the members of your Association and I appreciated the fine attention I was accorded during my address.

May I add that I appreciated very much your invitation to join you and a small group of your members following the dinner for a more informal visit. This would have been very pleasant except that I was quite tired from a rather heavy three-day schedule just ended. You will recall that I asked for a rain check at the time, and I trust that on some future occasion, I can avail myself of this deferred pleasure.

Mr. Clayton has advised me of the receipt of the transcript of my talk for which also accept my thanks.

Yours sincerely,

M. S. Eccles,  
Chairman.

Miss Sue E. Downing,  
Executive Secretary,  
Chicago District  
Illinois Bankers Association  
Chicago, Illinois.

LC cm