

Chicago Humane Education Society, Inc.

CHICAGO, ILLINOIS

MRS. E. C. DDW
PRESIDENT
1611 N. MEADE AVE.
MERRIMAC 4851

MRS. W. KRAHL
VICE PRESIDENT
5330 DORCHESTER AVE.

Representatives

MRS. H. BALDWIN
4838 WARNER AVE.
MRS. B. JESSUP
711 W. 81ST PLACE
MRS. E. CREECH
1249 PRATT BLVD.

MISS F. EHLMAN
SEC. & TREAS.
724 WAVELAND AVE.
GRADELAND 3643

MISS E. VEZINA
REC. SEC.
673 SHERIDAN RD.

February 25, 1939. Affiliated with Chicago & Cook County Federation of Women's Organisations - 60,000 members.

Mon. Marriner S. Eccles, Chn.,
Federal Reserve Board,
Washington, D. C.

Dear and Honored Sir:

Much comment was caused by your talk covering the economic conditions of our nation, given before business men at the meeting of the Economic Club of Chicago, at the Palmer House. Your opinion had been awaited with keen interest, and disappointment at your pessimism was proportionately great.


Club women - who do 80% of the country's buying - realise that it is necessary to bolster the purchasing power of consumers, and for that reason are turning in increasing numbers to the Townsend National Recovery Plan, feeling that it is the only method as yet offered to permanent prosperity, and real social security for young and old alike. By it the nation will recover by the expenditure of money at the bottom of the social order every month, a 2% transaction tax furnishing the needed revenue.

Many great American organisations, including the railroads, have long established and maintained employees' retirement insurance for the benefit of those who have given service during their productive years. The United States Government has already applied the same principles for the protection of those in the Government Civil Service. If the Townsend Plan is sound enough for large corporations and Government employees, surely it must follow that it is sound enough for all American citizens.

Will you not study the Townsend Plan before again stating that 'the economic affairs of the United States have become so confused that you are not sure how they can be straightened out?'

Thanking you in advance for this co-operation

Faithfully yours,



President.