

WILLIAM J. KELLY  
5757 WEST 65TH STREET  
CHICAGO

February 24, 1939

Dear Mr. Eccles:

This is formally to thank you for your splendid contribution to the Economic Club of Chicago last Tuesday night.

You would be quite pleased to hear the comments about your sincere and forthright attitude -- comments made alike by some who agree and some who disagree with your views.

It was very generous of you to come and we all feel very grateful to you.

Cordially,



President  
Economic Club of Chicago

Hon. Marriner S. Eccles, Chairman  
Board of Governors  
Federal Reserve System  
Washington, D. C.

February 28, 1939.

Mr. William J. Kelly, President,  
Economic Club of Chicago,  
5757 West 65th Street,  
Chicago, Illinois.

Dear Mr. Kelly:

Your very kind note of February 24, 1939, is naturally gratifying and reassuring, especially in view of the fact that I felt very dissatisfied with the presentation I made before the excellent audience which you assembled on Tuesday evening.

I had spoken, as you know, in Detroit and again at luncheon on Tuesday in Chicago and in trying to compress the subject in the evening I felt that I had not done it justice. However, the question period, I thought, went somewhat better because it was particularly stimulating.

I am grateful to you for your courtesy in arranging this meeting and I want to take this occasion to express again my appreciation.

Sincerely yours,

M. S. Eccles,  
Chairman.

FT:b