230 SOUTH LASALLE STREET

OFFICE OF THE PRESIDENT

August 4, 1938

Hon. M. S. Eccles, Board of Governors of the Federal Reserve System, Washington, D. C.

Dear Marriner:

In conversation with General Wood today,
mention was made that you might be through Chicago next
week and the General asked to be advised, if possible,
the date so that he could arrange his affairs to at least
have lunch with us.

I called at your office again yesterday thinking that we might have a little visit but found that you
were in a Board meeting. While I had nothing of real
importance to discuss, I hope we may have a chance for a
little visit when you are en route to the West.

Sincerely Yours

230 SOUTH LASALLE STREET

OFFICE OF THE PRESIDENT

January 18, 1939.

Hon. M. S. Eccles, Chairman, Board of Governors of the Federal Reserve System, Washington, D. C.

My dear Marriner:

I am informed that you have accepted an invitation to address the Economic Club of Detroit under date of February 20th and I am wondering if it would not be possible for you to come on to Chicago to talk to a group of bankers and businessmen of possibly fifty who might be assembled in our own diningroom; or should you prefer, a larger group could undoubtedly be arranged either through the Economic Club of Chicago or some other local club. Of course, if a prior date would be more convenient for you, arrangements, I am sure, could be made to that end.

As you know, it has been rather a long time since you have met with a group of our local bankers or businessmen and I really believe that it would be a matter of mutual benefit if you could pay Chicago a visit. I fully appreciate how valuable your time is and the many calls that are being made, but the thought occurred to me that inasmuch as you are to be in Detroit, it would not require much extra time to spend a day or two in Chicago.

Awaiting your advice, I am

Very trudy yours,

President

January 27, 1939.

Dear George:

I have your letter of January 18th and had intended replying sooner, but I have been under rather heavy pressure here of late.

I have accepted an invitation to address The Economic Club of Detroit on Monday noon, rebruary 20th, at an off the record meeting, and I would be glad to come over to bicago the next day, as you suggest, to talk also off the record to a group of, say, from fifty to seventy-five bankers and business men, preferably at luncheon on that day. I will leave entirely to you whether to have the meeting at the bank or at some local club.

I will not have time to prepare a speech, and I think it preferable from every standpoint to talk extemporaneously and entirely off the record, as I have once or twice before in Chicago.

I would appreciate hearing from you further as to what arrangements you wish to make for this luncheon meeting. I want to thank you for suggesting this, particularly because I think it may be helpful at this time to discuss with some of the leading bankers and business men various governmental problems as I see them.

with kindest personal regards,

Sincerely yours,

M. S. Eccles, Chairman.

Mr. George J. Schaller, President, Federal Reserve Pank of Chicago, Chicago, Illinois.

P.S. If luncheon arrangement inconvenient, believe I could attend dinner meetings.

M.S.E.

230 SOUTH LASALLE STREET

OFFICE OF THE PRESIDENT

January 30, 1939.

Hon. Marriner S. Eccles, Board of Governors of the Federal Reserve System, Washington, D. C.

Dear Marriner:

We appreciate very much your acceptance of our invitation to come to Chicago on Tuesday, February 21, following a meeting which you will have in Detroit on the 20th. After a discussion among our officers, we have decided to advance the regular meeting of our Board of Directors to February 21st, which would permit your meeting with them and then having luncheon in the bank with representative bankers and businessmen of the city, about fifty in number. We, of course, would not want to hurry you out of town, but should you desire, this would permit you to catch a train for Washington between three and four o'clock that afternoon. If there are any friends in this city or district that you might wish us to invite, we would ask that you send us their names and we shall place them on the list. I am inclined to agree with you that possibly the smaller group with a frank "off-the-record" discussion is preferable to a larger meeting.

Should you desire a reservation, I shall be glad to make it for you at the hotel of your choice or at the Union League Club, which as you may remember is within about a block of the bank.

Awaiting your further advice, I am

Sincerely yours

President.

February 2, 1939

Mr. George J. Schaller, President Federal Reserve Bank of Unicago Chicago, Illinois

Dear George:

I have yours of January 30 and note that you have advanced the regular meeting of your board of directors from February 23 to the 21st so that I can meet with them before luncheon. I also note that you expect to have luncheon at the bank, to which you have invited representative bankers and business men of the city, about fifty in number. These arrangements are entirely acceptable.

It is kind of you to make the suggestion, but I do not have any friends in chicago or vicinity whom I would wish to have you invite specially since those I might suggest will likely be included in your list. Thanks just the same, but I shall take care of my reservation before leaving Detroit.

Looking forward to seeing you on the 21st, I am

Yours sincerely,

M. S. Eccles Chairman.

LC/fgr

230 SOUTH LASALLE STREET

OFFICE OF THE PRESIDENT

February 1, 1939.

Hon. M. S. Eccles, Board of Governors of the Federal Reserve System, Washington, D. C.

Dear Marriner:

In preparing our list of guests for lunch with you on the 21st instant, we have in mind inviting representatives of the press, with the understanding that all remarks are entirely "off the record." Our newspaper men have always been very fair in treating such matters confidentially and have been very cooperative with this bank. Have you any objection to our extending them an invitation for this meeting?

Very trady yours

President

February 4, 1939.

Dear George:

In reply to your letter of February 1st, let me say that I hope you will invite representatives of the press with the understanding, of course, that all remarks are entirely off the record.

The newspaper men have been present on past occasions when I have spoken off the record in bicago and have always been eminently fair and scrupulous. I think it is helpful to have them present because while they are not to quote what I say, it gives them an understanding so far as my own viewpoint is concerned when they come to write about it on various occasions.

Sincerely yours,

M. S. Eccles, Chairman.

Mr. George J. Schaller, President, Federal heserve mank of Chicago, 230 South LaSalle Street, Chicago, Illinois.

ET:b