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BROADWAY AND 34TH STREET  
NEW YORK, N. Y.

March 1, 1938.

Hon. Marriner S. Eccles,  
Chairman of the Board of Governors,  
Federal Reserve System,  
Washington, D. C.

My dear Mr. Eccles,-

May I take this opportunity of expressing our appreciation and gratitude for your presence at the banquet which was given in honor of your colleague, Mr. Szymczak. Your excellent address was extremely well received and our guests were happy indeed to have the rare opportunity of seeing and hearing you. It is no idle flattery when I say that you contributed very handsomely to the success of the occasion and our only hope is that it was as enjoyable to you as it was to us. I consider it a great privilege to have met you and trust that it will be my good fortune to see you again.

Thanking you for having joined us in honoring Mr. Szymczak and assuring you of our high esteem, I am

Sincerely yours,

*Edward S. Witkowski*  
President.

ESW.