

DEMOCRATIC NATIONAL CAMPAIGN COMMITTEE

HOTEL BILTMORE
NEW YORK CITY

JAMES A. FARLEY
CHAIRMAN

October 7, 1936

Honorable Marriner S. Eccles,
Federal Reserve Board,
Washington, D. C.

Dear Marriner:

Thought you would be interested in reading copy of a letter I received from Congressman Hubert Utterback relative to your recent visit to Des Moines.

With kind regards, I am

Sincerely,

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encl.



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CONGRESS OF THE UNITED STATES

House of Representatives

Washington, D.C.

Des Moines, Iowa
October 3rd, 1936

Honorable James A. Farley
Chairman,
Democratic National Committee
Biltmore Hotel
New York, New York

Dear Friend:

Just a line to advise you that last night, Marriner S. Eccles, Chairman of the Federal Reserve Board, gave a wonderful address before the University Club here in Des Moines. He handled his subject in a wonderfully fine way.

The meeting was well managed with the result that there was an attendance at the meeting of 375 of the leading business and professional men of the city of Des Moines - the great majority of whom were Republicans. In no other way would it have been possible to get this group of men out to hear one of the very best speeches that we have had in Iowa during the whole campaign.

His speech was supposed to be a non-partisan address. In a way it was; on the other hand, it is absolutely impossible for Governor Eccles or anyone else to discuss the subject of the Federal Reserve Bank, its functions, and Government finance without making a wonderful defense of our Administration, including governmental expenditures, the budget, relief expenditures, agricultural benefits, national income, increased federal revenues, deficit and credits as against the same, inflation, the Banking Act of 1933, the Banking act of 1935, et.

If several meetings can be arranged in other cities, his speech will be a wonderful help in the campaign. I cannot help but believe that the bankers, business men, and professional men of Des Moines were disarmed in no small degree and that this will result in a partial breakdown of the Landon support among bankers and business men.

It was hard for them to take. I feel sure that it will cause many of them to change their attitude respecting our Administration. Others will, of course, probable vote for Landon but I am sure they will not continue to make many of the statements they have been making.

Iowa is a real battleground but we are making real gains every day. I shall appreciate all the support you can give us.

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Honorable James A. Farley
Page 2
October 3rd, 1936

With kindest personal regards and best
wishes, I am

Sincerely yours,

(signed)

Hubert Utterback, M.C.

Member, Democratic National Committee

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