

INDIANA BANKERS ASSOCIATION
OFFICE OF THE PRESIDENT

May 27, 1936

Honorable M. S. Eccles
Chairman, Board of Governors
Federal Reserve System
Washington, D. C.

Dear Governor Eccles:

We of the Indiana Bankers Association are very appreciative of your coming to Indiana and appearing upon our program.

I am sure that Indiana bankers and business men and their ladies welcomed the opportunity to listen to the head of the Federal Reserve System of our Nation. We realize that you are very busy in your duties at Washington and that it was quite a personal sacrifice for you to make the journey to Indianapolis, especially at this time of the year when Congress is in session.

Your address was received by your audience with keen attention and interest. I heard many of my friends remarking that you most certainly gave a concise and profound explanation of your philosophy of economics and finance, and I am sure that you made many new friends in Indiana.

Please accept our most sincere appreciation for your cooperation.

Most sincerely yours,



President

BDM/w